X-pand into the Future

eurex circular 013/11

Date: January 17, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

Action required

Equity Options: Change of Contract Size of single Options, Test in Simulation Environment

Related Eurex Clearing Circular: 098/10

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Content may be most important for:	**Attachments:**
➲ All Departments	none

The Management Boards of the Eurex Exchanges are planning to amend the contract sizes of single equity options.

The technical conversion of the single products will be tested in the Eurex simulation environment. For this purpose, the product "CSA" was set up (Option on Contract Size Adjustment). On **January 25, 2011**, the contract size in this product will be changed from 10 to 100 by means of a "pseudo corporate action". Existing positions will be transferred to series with version number 1 (contract size 10) and new series with version number 0 (contract size 100) will be generated (visible on January 26, 2011/business day: January 27, 2011).

We would like to ask all interested market participants to help us test the change in the simulation environment, because these measures will be applied in the same way in the production environment to existing products. We will inform you about the exact dates in another Eurex circular.