X-pand into the Future

e u r e x *circular 043/06*

Date: Frankfurt, March 3, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Rodamco Europe and TomTom:

Introduction of Options Contracts and LEPOs

Related Eurex Circulars: 006/04

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Content may be most important for:

➲ All Departments

Attachments:

1. Updated Sections of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich
2. Market Maker Obligations at Eurex (on Eurex website only)
3. Application for the Granting of Market Maker Licenses at Eurex

Summary:

In their session on February 23, 2006 the Management Boards of the Eurex Exchanges approved the following measures:

1. Introduction of options and LEPOs on the stocks of Rodamco Europe and TomTom effective **March 20, 2006**.
2. Inclusion of the new stock options in the Dutch package for Advanced Market-Making effective **April 3, 2006**.

Rodamco Europe and TomTom:

Introduction of Options Contracts and LEPOs

1. Date of Introduction

In their session on February 23, 2006 the Management Boards of the Eurex Exchanges made the decision to introduce options, including LEPOs, on the stocks of Rodamco Europe and TomTom. Start of trading will be March 20, 2006. All product parameters can be found in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (attachment 1). The new options will form part of the Dutch package for Advanced Market-Making as of April 3, 2006.

2. Products and Product Parameters

Stock Option	Product Code	Product ISIN	Position Limit	Contract Size	Margin Interval
Rodamco Europe	RCE	NL0000289320	208,320	100	10%
TomTom	OEM	NL0000387058	77,230	100	12%

3. Trading Phases (CET)

Pre-Trading	Trading (PO+Trad)	Post-Trading Full	OTC Block-Trading	Last Trading Day	
				Trading until	Exercise/ Notify until
07:30-8:53	08:53-17:30	17:30-20:00	09:00-19:00	17:30	20:00

4. Market-Making

Market-Making will be based on Permanent Market-Making and Advanced Market-Making within the Dutch package of stock options and LEPOs. The new stock options will be assigned to Quote Spread Class 7 (Rodamco Europe) and 9 (TomTom). If you are interested in fulfilling the Market Maker function, please complete and return the Application for the Granting of Market Maker Licenses at Eurex (attachment 3) before **March 14, 2006** to Eurex Product Development, for the attention of **Ralf Huesmann** at fax no. **+49-69-211-61 54 43**. For the Market Maker Obligations at Eurex please see the Eurex website under the path **www.eurexchange.com > Member Section > Market Making**.

5. Data Vendor Codes

Data vendor codes will be published on the Eurex website **www.eurexchange.com** under **Market Access > Member & Vendor Search > Vendor Product Codes**.

6. Transaction Limits, OTC Minimum Block Trade Size, Minimum Size for Cross- and Pre-arranged Trades, Trading Calendar and Transaction Fees

The same values which currently relate to the existing Dutch equity options will apply, as appropriate.

7. Preparations for Start of Trading

- On March 14, 2006 (Tuesday) the options specified above, as well as their associated Margin Classes, will be set up in the Eurex® system. Corresponding back office transactions will be transmitted electronically.
- From March 15, 2006 (Wednesday) to March 17, 2006 (Friday) after close of trading, settlement prices for all tradable contract months of the options will be transmitted. In addition, transactions for the PMI file will be generated. The theoretical prices for the options, transmitted within the scope of the end of day processing after 21:00 CET, should be ignored.
- Trading in options of Rodamco Europe and TomTom will start on Monday, March 20, 2006. Orders and quotes may be entered in the Eurex® system from 07:30 CET onwards.

Frankfurt, March 3, 2006

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Management Board:
Daniel Gisler, Thomas Lenz,
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Annex A in relation to subsection 2.6 of the contract specifications:

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	Produkt-ID	Country	Contract size	Term (month)	Minimum Price change
Other Stock Options (EUR)					
Accor	ACR	FR	100	60	0.01
Actelion*	ATLN	CH	10	24	0.01
Adidas	ADS	DE	100	24	0.01
AGF	AGF	FR	100	60	0.01
Aixtron	AIX	DE	100	12	0.01
Akzo Nobel	AKU	NL	100	60	0.01
Altana	ALT	DE	100	24	0.01
ASML	ASM	NL	100	60	0.01
Autostrade	AOP5	IT	500	24	0.0005
Banca Intesa	IES5	IT	1.000	24	0.0005
Beiersdorf	BEI	DE	10	12	0.01
BMW	BMW	DE	100	24	0.01
Bouygues	BYG	FR	100	60	0.01
Buhrmann	KNP	NL	100	60	0.01
Cap Gemini	CGM	FR	100	60	0.01
Casino Guichard	CAJ	FR	100	60	0.01
Celesio	CLS	DE	100	12	0,01
Cisco Systems	CIS	US	100	12	0.01
Citigroup	TRV	US	100	12	0.01
Commerzbank	CBK	DE	100	24	0.01
Continental	CON	DE	100	24	0.01
Converium Holding*	CHRN	CH	100	24	0.01
Depfa	DEP	IE	100	12	0.01
Deutsche Börse	DB1	DE	100	24	0.01
Deutsche Post	DPW	DE	100	24	0.01
Deutsche Postbank	DPB	DE	100	12	0.01
Dexia	DXB	BE	100	60	0.01
DSM	DSM	NL	100	60	0.01
EADS	EAD	NL	100	60	0.01
Elisa Communications	EIA	FI	100	12	0.01
Electricite de France	E2F	FR	100	60	0.01
Elsevier	ELV	NL	100	60	0.01
EMC	EMP	US	100	12	0.01
Epcos	EPC	DE	100	24	0.01
Fiat	FIA5	IT	500	24	0.0005
Fortum	FOT	FI	100	12	0,01
Fresenius Medical Care	FME	DE	100	24	0.01
Gaz de France	GZF	FR	100	60	0.01

	Produkt-ID	Country	Contract size	Term (month)	Minimum Price change
Geberit*	GEBN	CH	10	24	0.01
General Electric	GEC	US	100	12	0.01
Getronics	GTO	NL	100	60	0.01
Hagemeyer	HMY	NL	100	60	0.01
Hannover Rückversicherung	HNR1	DE	100	12	0,01
Heineken	HNK	NL	100	60	0.01
Henkel	HEN3	DE	100	24	0.01
Hypo Real Estate	HRX	DE	100	12	0.01
HypoVereinsbank	HVM	DE	100	12	0.01
IBM	IBM	US	100	12	0.01
Infineon	IFX	DE	100	60	0.01
Intel	INL	US	100	12	0.01
Karstadt Quelle	KAR	DE	100	24	0.01
KPN	KPN	NL	100	60	0.01
Linde	LIN	DE	100	24	0.01
Logitech*	LOGN	CH	100	24	0.01
Lufthansa	LHA	DE	100	24	0.01
MAN	MAN	DE	100	24	0.01
Mediaset	MDS5	IT	1,000	24	0.0005
Merck	MRK	DE	100	12	0,01
Metro	MEO	DE	100	24	0.01
Microsoft	MSF	US	100	12	0.01
MLP	MLP	DE	100	24	0.01
Mobilcom	MOB	DE	100	12	0.01
Neste Oil Corporation	NEF	FI	100	12	0,01
Numico	NUT	NL	100	60	0.01
Oracle	ORC	US	100	12	0.01
Peugeot	PEU	FR	100	60	0.01
Pinault-Printemps	PPX	FR	100	60	0.01
Porsche	POR3	DE	10	24	0.01
Puma	PUM	DE	10	12	0.01
Qiagen	QIA	NL	100	12	0.01
Rodamco Europe	RCE	NL	100	60	0,01
Royal Dutch	ROY	NL	100	60	0,01
Sampo	SMPA	FI	100	12	0.01
SBM Offshore N.V.	SBMO	NL	100	60	0.01
Schering	SCH	DE	100	24	0.01
Schneider Electric	SND	FR	100	60	0.01
Sodexho Alliance	SJ7	FR	100	60	0.01
STMicroelectronics	SGM	NL	100	60	0.01
Stora Enso	ENUR	FI	100	12	0.01
Sulzer*	SUN	CH	10	24	0.01
Sun Microsystems	SSY	US	100	12	0.01
Telecom Italia RNC	TQIR	IT	1,000	24	0,0005
TeliaSonera	TLSN	SE	500	12	0.01
TF1	FSE	FR	100	60	0.01
Thalès	CSF	FR	100	60	0.01
Thomson	TNM	FR	100	60	0.01
ThyssenKrupp	TKA	DE	100	24	0.01

	Produkt-ID	Country	Contract size	Term (month)	Minimum Price change
Tieto Enator	TTEB	FI	100	12	0.01
Time Warner	AOL	US	100	12	0.01
TNT	TNT	NL	100	60	0,01
TomTom	OEM	NL	100	60	0,01
T-Online	TOI	DE	100	24	0.01
TUI	TUI	DE	100	24	0.01
Unaxis Holding	UNAX	CH	10	24	0.01
UPM-Kymmene	RPL	FI	100	12	0.01
Van der Moolen	VMH	NL	100	60	0.01
Vedior	VED	NL	100	60	0.01
Veolia Environnement	VVD	FR	100	60	0.01
Vinci	SQU	FR	100	60	0.01
VNU	VNU	NL	100	60	0.01
VW	VOW	DE	100	24	0.01
Wolters Kluwer	WOS	NL	100	60	0.01

* quoted in CHF.

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Application for the Granting of Market Maker Licenses at Eurex

Eurex

Product Design

60485 Frankfurt

(Fax: +49-69-211-1 44 61)

Applicant

Name of applying exchange participant

Address

Name of contact

Phone No. Fax No.

Application for the Granting of Market Maker Licenses

Preface

Eurex offers Market Making schemes for fixed income options, equity options and equity index options. Granting a Market Maker license in the meaning of section 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich is based on an application for Regular Market-Making.

Market-Making in the meaning of section 3.3 of the Exchange Rules continues to exist for products, where the fee rebates for Regular Market Making was phased out. If Eurex participants who wish to quote permanently without holding a Market Maker license for the corresponding product tick the product box, they automatically apply for the Market Maker license in the meaning of section 3.3 of the Exchange Rules.

Eurex addresses the following proposal to all market participants interested in the status of Permanent Market Maker (hereafter denoted as PMM) in all fixed income, equity and equity index options listed at Eurex. Eurex also addresses the following proposal to all market participants interested in the status of Advanced Market Maker (hereafter denoted as AMM) in pre-defined packages consisting of equity, equity index and fixed income options listed at Eurex.

Permanent quotation will be permitted in all fixed income options as well as all equity and equity index options listed at Eurex.

PMMs are at liberty to choose the fixed income, stock and equity index options in which they wish to make a permanent market. For equity index options PMMs also have the choice between three different schemes: Permanent Market-Making, PMM Short (PMS) and PMM Long (PML); the latter is only available for equity index options on Dow Jones EURO STOXX®, DAX® and SMI®.

AMMs, on the other hand, are at liberty to choose the package in which they wish to make a permanent market. However, the fixed income, stock and equity index options chosen or within the chosen package must be subject to a market making license between Eurex and the member. This registration therefore supplements the Market Maker license signed between Eurex and Market-Making member firms.

Resignation from the responsibilities is subject to the general rules for Eurex Market-Making. Members are requested to indicate the options in which they wish to make a permanent market in accordance with this agreement and to sign and return the document to Eurex, Product Design, 60485 Frankfurt, fax +49-69-211-1 44 61.

Market Maker Quotation Obligations

The quotation obligations of a RMM, a PMM and a AMM are detailed in the document “Market Maker Obligations at Eurex” and have to be fulfilled in their appropriate valid version. This document is available for download from the Eurex website under the path:

www.eurexchange.com > Member Section > Market Making > Market Making Obligations

Application for the Granting of Market Maker Licenses at Eurex

Market-Making Registration Form

We herewith apply for admission as Market Maker pursuant to Subsection 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich.

Provided that the applying company is admitted as an exchange participant at Eurex Zürich, this application will also be valid for Eurex Zürich.

The granting of a Market Maker License is applied for regarding the trading in:

1. Equity Options

Options on the Dow Jones EURO STOXX® 50 Index Components

MM	Product ID	Products
☐	**AAR**	ABN Amro
☐	**AEN**	Aegon
☐	**AHO**	Ahold
☐	**AIR**	Air Liquide
☐	**ALV**	Allianz Holding
☐	**ASG5**	Generali
☐	**AXA**	AXA
☐	**BAS**	BASF
☐	**BAY**	Bayer
☐	**BNP**	BNP Paribas
☐	**BSN**	Danone
☐	**CAR**	Carrefour
☐	**CGE**	Alcatel
☐	**CIL**	Lafarge
☐	**CRI5**	UniCredito Italiano
☐	**DBK**	Deutsche Bank
☐	**DCX**	DaimlerChrysler
☐	**DTE**	Deutsche Telekom
☐	**ENL5**	Enel
☐	**ENT5**	ENI
☐	**EOA**	E.ON
☐	**FO4**	Fortis
☐	**FTE**	France Télécom
☐	**GOB**	Saint-Gobain
☐	**INN**	ING
☐	**LOR**	L'Oréal
☐	**LYO**	Suez
☐	**MOH**	LVMH
☐	**MUV2**	Münchener Rückversicherung
☐	**NOA3**	Nokia
☐	**PAO5**	Sanpaolo IMI
☐	**PHI1**	Philips
☐	**RNL**	Renault
☐	**RWE**	RWE
☐	**SAP**	SAP
☐	**SGE**	Société Générale
☐	**SIE**	Siemens
☐	**SNW**	Sanofi-Aventis
☐	**TOTB**	Total
☐	**TQI5**	Telecom Italia
☐	**UNI**	Unilever
☐	**VVU**	Vivendi Universal
☐	**XCA**	Crédit Agricole

Application for the Granting of Market Maker Licenses at Eurex

Options on Swiss Stocks

RMM	MM	Product ID	Products
	☐	**ABBN**	ABB
	☐	**ADEN**	Adecco
☐	☐	**ATLN**	Actelion
	☐	**BAER**	Julius Bär
	☐	**BALN**	Bâloise
	☐	**CFR**	Cie Financière Richemont
	☐	**CIBN**	Ciba
	☐	**CLN**	Clariant
☐	☐	**CHRN**	Converium Holding
	☐	**CSGN**	Credit Suisse
☐	☐	**GEBN**	Geberit
	☐	**GIVN**	Givaudan
	☐	**HOLN**	Holcim
	☐	**KUD**	Kudelski
☐	☐	**LOGN**	Logitech
	☐	**LONN**	Lonza
	☐	**NESN**	Nestlé
	☐	**NOBE**	Nobel Biocare
	☐	**NOVN**	Novartis
	☐	**ROG**	Roche
	☐	**RUKN**	Schweizerische Rückversicherung
	☐	**SCMN**	Swisscom
	☐	**SEO**	Serono
	☐	**SGSN**	SGS Surveillance Holding
	☐	**SLHN**	Swiss Life Holding
☐	☐	**SUN**	Sulzer
	☐	**SYNN**	Syngenta
	☐	**SYST**	Synthes
	☐	**UBSN**	UBS
	☐	**UHRN**	Swatch Group
☐	☐	**UNAX**	Unaxis Holding
	☐	**ZURN**	Zurich Financial Services

Options on other German Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products
	☐	**ADS**	Adidas
☐	☐	**AIX**	Aixtron
	☐	**ALT**	Altana
☐	☐	**BEI**	Beiersdorf
	☐	**BMW**	BMW
	☐	**CBK**	Commerzbank
☐	☐	**CLS**	Celesio
	☐	**CON**	Continental
	☐	**DB1**	Deutsche Börse
☐	☐	**DEP**	Depfa Bank
☐	☐	**DPB**	Deutsche Postbank
	☐	**DPW**	Deutsche Post
☐	☐	**EPC**	Epcos
	☐	**FME**	Fresenius Medical Care
	☐	**HEN3**	Henkel
☐	☐	**HNR1**	Hannover Rückvers.
☐	☐	**HRX**	Hypo Real Estate
	☐	**HVM**	HypoVereinsbank
	☐	**IFX**	Infineon
☐	☐	**KAR**	Karstadt Quelle.
	☐	**LIN**	Linde
	☐	**LHA**	Lufthansa
	☐	**MAN**	MAN
	☐	**MEO**	Metro
☐	☐	**MLP**	MLP
☐	☐	**MOB**	Mobilcom
☐	☐	**MRK**	Merck
☐	☐	**POR3**	Porsche
☐	☐	**PUM**	Puma
☐	☐	**QIA**	Quiagen
	☐	**SCH**	Schering
	☐	**TKA**	ThyssenKrupp
☐	☐	**TOI**	T-Online
	☐	**TUI**	TUI
	☐	**VOW**	VW

Application for the Granting of Market Maker Licenses at Eurex

Options on other Dutch Stocks (not included in Dow Jones EURO STOXX® 50 Index)

MM	Product ID	Products
☐	**AKU**	Akzo Nobel
☐	**ASM**	ASML
☐	**KNP**	Buhrmann
☐	**DSM**	Koninklijke DSM
☐	**ELV**	Elsevier
☐	**GTO**	Getronics
☐	**HMY**	Hagemeyer
☐	**HNK**	Heineken
☐	**KPN**	KPN
☐	**NUT**	Numico
☐	**OEM**	TomTom
☐	**RCE**	Rodamco Europe
☐	**ROY**	Royal Dutch
☐	**SBMO**	SBM Offshore
☐	**TNT**	TNT
☐	**VMH**	Van der Moolen
☐	**VED**	Vedior
☐	**VNU**	VNU
☐	**WOS**	Wolter Kluwer

Options on other Italian Stocks (not included in Dow Jones EURO STOXX 50® Index)

RMM	MM	Product ID	Products
☐	☐	**AOP5**	Autostrade
☐	☐	**FIA5**	Fiat
☐	☐	**IES5**	Banca Intesa
☐	☐	**MDS5**	Mediaset
☐	☐	**TQIR**	Telecom Intalia RNC

Options on other Scandinavian Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products
☐	☐	**EIA**	Elisa Communications
☐	☐	**ENUR**	Stora Enso
☐	☐	**FOT**	Fortum Oyi
☐	☐	**NEF**	Neste Oil
☐	☐	**RPL**	UPM-Kymmene
☐	☐	**SMPA**	Sampo
☐	☐	**TLSN**	TeliaSonera
☐	☐	**TTEB**	Tieto Enator

Options on US Stocks

RMM	MM	Product ID	Products
☐	☐	**AOL**	Time Warner
☐	☐	**CIS**	Cisco Systems
☐	☐	**EMP**	EMC
☐	☐	**GEC**	General Electric
☐	☐	**IBM**	IBM
☐	☐	**INL**	Intel
☐	☐	**MSF**	Microsoft
☐	☐	**ORC**	Oracle
☐	☐	**SSY**	Sun Microsystems
☐	☐	**TRV**	Citigroup

Options on other French Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
☐	☐	**ACR**	Accor	☐	☐	**EAD**	EADS	☐	☐	**SJ7**	Sodexho Alliance
☐	☐	**AGF**	AGF	☐	☐	**E2F**	Electricité de France	☐	☐	**SND**	Schneider Electric
☐	☐	**BYG**	Bouygues	☐	☐	**FSE**	TF1	☐	☐	**SQU**	Vinci
☐	☐	**CAJ**	Casino Guichard	☐	☐	**GZF**	Gaz de France	☐	☐	**TNM**	Thomson
☐	☐	**CGM**	Cap Gemini	☐	☐	**PEU**	Peugeot	☐	☐	**VVD**	Veolia Environnement
☐	☐	**CSF**	Thalès	☐	☐	**PPX**	Pinault-Printemps				
☐	☐	**DXB**	Dexia	☐	☐	**SGM**	STMicroelectronics				

Options on EXTF

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
☐	☐	**EXS1**	DAX® EX	☐	☐	**EUN2**	iShares DJ EURO STOXX® 50
☐	☐	**EXW1**	DJ EURO STOXX® 50 EX	☐	☐	**XMT**	XMTCH on SMI®

2. Equity Index Options

Please tick the appropriate boxes:

Options on European and National Blue Chip Indexes

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
☐	☐	**O1TA**	Dow Jones Italy Titans 30SM Index	☐	☐	**OFOX**	OMX Helsinki 25 Index
☐	☐	**O2MI**	Dow Jones STOXX® Mid 200 Index	☐	☐	**OGTI**	Dow Jones Global Titans 50SM Index
☐	☐	**O600**	Dow Jones STOXX® 600 Index		☐	**OSMI**	SMI® Index
	☐	**ODAX**	DAX® Index	☐	☐	**OSTX**	Dow Jones STOXX 50® Index
	☐	**OESX**	Dow Jones EURO STOXX 50® Index	☐	☐	**OTDX**	TecDAX® Index

Options on Dow Jones STOXX® 600 Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
☐	**OSTA**	Automobiles & Parts	☐	**OSTN**	Construction & Materials
☐	**OSTB**	Banks	☐	**OSTO**	Food and Beverage
☐	**OSTC**	Chemicals	☐	**OSTR**	Retail
☐	**OSTE**	Oil & Gas	☐	**OSTS**	Basic Resources
☐	**OSTF**	Financial Services	☐	**OSTT**	Telecommunications
☐	**OSTG**	Industrial Goods & Services	☐	**OSTU**	Utilities
☐	**OSTH**	Health Care	☐	**OSTV**	Travel & Leisure
☐	**OSTI**	Insurance	☐	**OSTY**	Technology
☐	**OSTM**	Media	☐	**OSTZ**	Personal & Household Goods

Options on Dow Jones EURO STOXX® Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
☐	**OESA**	Automobiles & Parts	☐	**OESG**	Industrial Goods & Services
☐	**OESB**	Banks	☐	**OESI**	Insurance
☐	**OESS**	Basic Resources	☐	**OESM**	Media
☐	**OESC**	Chemicals	☐	**OESZ**	Personal & Household Goods
☐	**OESN**	Construction & Materials	☐	**OESR**	Retail
☐	**OESE**	Oil & Gas	☐	**OESY**	Technology
☐	**OESF**	Financial Services	☐	**OEST**	Telecommunications
☐	**OESO**	Food & Beverage	☐	**OESV**	Travel & Leisure
☐	**OESH**	Health Care	☐	**OESU**	Utilities

3. Market-Making in Fixed Income Options

Please tick the appropriate boxes:

RMM	MM	Product ID	Products
☐		**OEU3**	Options on the Three-Month Euribor Futures
☐	☐	**OGBL**	Options on Euro Bund Future
☐	☐	**OGBM**	Options on Euro Bobl Future
☐	☐	**OGBS**	Options on Euro Schatz Future

4. Advanced Market-Making

The AMM will provide liquidity as Market Maker on a near-continuous basis in the following packages (please tick the appropriate boxes). The package composition is set out in the document “Market Maker Obligations at Eurex” in its respective valid version.

AMM	Package ID	Package	Description
☐	**ESX50**	Dow Jones EURO STOXX® 50	All options on DJ EURO STOXX 50® index components listed at Eurex and the DJ EURO STOXX® 50 Index Option
☐	**DE**	German	All German equity options listed at Eurex and DAX® Index Options
☐	**CH**	Swiss	All Swiss equity options listed at Eurex and SMI® Index Options
☐	**NL**	Dutch	All Dutch equity options listed at Eurex
☐	**FR**	French	All French equity options listed at Eurex
☐	**IT**	Italian	All Italian equity options listed at Eurex
☐	**SC**	Scandinavian	All Scandinavian equity options listed at Eurex
☐	**EFIO**	Euro-denominated Fixed Income Options	All Euro-denominated Fixed Income-Options (excluding the Options on the Three-Month Euribor Futures)

5. Fees

Eurex Market Makers will receive a refund of related fees defined in the Price List valid at the time, subject to fulfilment of the obligations set out in the attached document “Market Maker Obligations at Eurex” in its respective valid version.

6. Promotion of PMMs and AMMs

Eurex will promote PMMs, AMMs and the permanent market-making concept by means of the following measures:

- Publication of the PMM and AMM concepts via circular, internet presence, direct mailings and further marketing and promotional initiatives
- Eurex media releases with a general presentation and promotion of the PMM and AMM concepts
- Direct calls to Eurex members to generate the necessary awareness and trading commitment among the relevant market participants (banks/online banks, brokers, trading houses etc.)
- Communication and marketing initiatives to retail customers

7. Measures in Case of non-Fulfilment of Minimum Requirements

Should a PMM not fulfil the minimum requirements for PMMs, Eurex will take the following measures:

- Revert the member from PMM to Regular Market-Making (RMM) status in products for which RMM is permitted
- Discontinue Promotion as a PMM

Application for the Granting of Market Maker Licenses at Eurex

Should an AMM not fulfil the minimum requirements for AMMs, Eurex will take the following measures:

- Revert the member from AMM to PMM status for products in which PMM is permitted. Should minimum requirements for PMMs not be fulfilled, the member will also revert to Regular Market-Making (RMM) status for products in which RMM is permitted
- Discontinue promotion as an AMM

The reimbursement of exchange fees as described in section 5 will not be granted unless the relevant market maker obligations have been fulfilled.

For resignation, cancellation or revocation of a Market Maker status, the current rules for Eurex Market Makers apply.

We declare that we will participate in Market-Making as set out in this document, in accordance with the quote obligations defined in the document “Market Maker Obligations at Eurex”.

Place and Date

Company Name Authorized Signature