



## eurex circular 229/15

**Date:** 21 December 2015  
**Recipients:** All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors  
**Authorized by:** Edward Backes

### Alcatel-Lucent S.A: Takeover by Nokia Corporation

**Contact:** Derivatives Trading Operations, T +49-69-211-1 12 10

**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachments:**

none

**Summary:**

The companies Alcatel-Lucent S.A. and Nokia Corporation are planning to merge both companies. In connection with the planned transaction, Nokia Corporation submitted a takeover offer to the Alcatel-Lucent S.A. shareholders. According to the takeover offer, Alcatel-Lucent S.A. shareholders will receive 0.55 Nokia Corporation shares for each Alcatel-Lucent S.A. share they hold. The offer period will end on 23 December 2015.

If the transaction is concluded successfully, an adjustment of the Eurex options contract (CGE) and the Eurex Single Stock Futures Contract (CGEG) on shares of Alcatel-Lucent S.A. will take place. The adjustment will be done by the R-factor method. The R-factor resulting from the conversion ratio is 1.81818181. As soon as the adjustment takes effect, the underlying instrument of the Alcatel-Lucent S.A. contracts (CGE, CGEG) will be replaced by the Nokia Corporation share.

Effective date of the adjustment: **Will be communicated.**

Please refer to the website <http://www.newconnectivity.com/> for further information on the transaction.

This circular contains a description of the adjustment procedure.



**Alcatel-Lucent S.A: Takeover by Nokia Corporation**

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Effective date of the adjustment: Will be communicated.

**Reference to underlying Rules and Regulations:**

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, sections 1.6.7 (7) and 2.6.10 (7)

**Affected products:**

CGE, CGEG

**Options:**

**1. Adjustment of strike prices and contract sizes**

Existing strike prices will be multiplied by the R-factor.

On the basis of the R-factor of 1.81818181, the resulting adjusted contract size is 55 shares.

The version number of existing series will be increased by 1.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in TES Flexible Options.

Furthermore, as of the effective date of the adjustment, no more new series will be introduced. Existing series without open interest will be deleted. As soon as there are no more expiration months with open interest, trading in the Eurex option CGE will be suspended and finally discontinued.

**2. ISIN change**

| Product code old/new | ISIN of the underlying instrument old | ISIN of the underlying instrument new | Product ISIN old/new |
|----------------------|---------------------------------------|---------------------------------------|----------------------|
| CGE                  | FR0000130007                          | FI0009000681                          | FR0000130007         |

**Futures:****1. Adjustment of contract size and variation margin**

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

On the basis of the R-factor of 1.81818181, the resulting adjusted contract size is 55 shares.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in TES Flexible Futures.

As of the effective date of the adjustment, no more new series will be introduced. Existing series without open interest will be deleted. As soon as there are no more contract months with open interest, trading in the Eurex Single Stock Futures contract CGEG will be suspended and finally discontinued.

**2. ISIN change**

| Product code old/new | ISIN of the underlying instrument old | ISIN of the underlying instrument new | Product ISIN old/new |
|----------------------|---------------------------------------|---------------------------------------|----------------------|
| CGEG                 | FR0000130007                          | FI0009000681                          | DE000A1YD1E1         |

**If there is no open interest in the original contract on Alcatel-Lucent S.A. shares (CGEG) on the last cum trading day after close of trading, no adjustment will take place and trading in the existing contract will be suspended and finally discontinued**

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