X-pand into the Future

# e u r e x *circular 084/10*

**Date:** Frankfurt, May 14, 2010
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Peter Reitz

## Single Stock Futures: Introduction of two new SSFs

**Related Eurex Circular**: 232/07

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| **Content may be most important for:** | **Attachment:** |
|---|---|
| **Ü** All departments | Updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich |

**Summary:**

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to introduce Single Stock Futures on the U.S.-American company Millicom International Cellular S.A. and on the Austrian company BWT AG. Effective date will be **May 18, 2010**.

# Single Stock Futures: Introduction of two new SSFs

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to introduce Single Stock Futures on the U.S.-American company Millicom International Cellular S.A. and on the Austrian company BWT AG. Effective date will be May 18, 2010.

To implement this decision, the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be amended as specified in the attachment with effect from May 18, 2010.

## 1. Product Overview

| Futures on | Underlying ISIN | Group ID | Product Currency | Product Code | Product ISIN | Product Codes of Flexible Futures | | Contract Size | Minimum Price Change |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | cash | physical | | |
| Millicom International Cellular S.A. | LU0038705702 | US02 | USD | MICF | DE000A1DKNF1 | M4CF | - | 100 | 0.001 |
| BWT AG | AT0000737705 | AT01 | EUR | BWTF | DE000A1DKNG9 | B4TF | B5TF | 100 | 0.0001 |

For the U.S.-American SSF only cash-settled Flexible Futures will be available as of the start of trading.

## 2. Contract Specifications and Product Parameters

Generally, contract specifications for the new Single Stock Futures are in line with the existing ones for Eurex group IDs US02 and AT01, also in terms of last trading day, settlement and determination of the daily and final settlement prices, trading hours and trading calendar.

The updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the start of trading under:

**www.eurexchange.com > Documents > Rules & Regulations**

## 3. Admission to OTC Block-Trading

The new SSFs will be admitted to OTC Block-Trading. Minimum contract size for Block Trades will be one contract.

## 4. Product Group

| Group ID | Product Group | Settlement Location Unit | Regulatory Status | Settlement Type | Product Type | Product Segment | Product Currency | Product Group ID | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| US02 | Equity Futures cash-settled | - | N | C | F | SSF | USD | X | N | C | F | S | U |
| AT01 | Equity Futures cash-settled | E | N | S | F | SSF | EUR | E | N | S | F | S | E |

Please refer to below table for details of the product groups:

| | Product Segment | | | | | | | | | | | | | | | | | | Product Type | | | Product Currency | | | | Settlement Type | | | | | | Settlement Location Unit (SLU) | | | | | | Regulatory Status | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Attributes | Interest Rate | Money Market | Equity Options | Exchange Traded Funds | Single Stock Futures | Equity Index | Volatility Index | Credit Derivatives | EEX Phelix Futures&Options | EEX German Power | EEX French Power | EEX Gas EGT | EEX Gas BEB | EEX EUA | EEX Coal | ENDEX Dutch Power | ENDEX Belgian Power | ENDEX Gas TTF | Future | Option | Future / Option | Euro | Swiss francs | GBP | USD | Cash | Physical Delivery | Derivate | Physical / Derivate | Cash / Physical | Cash / Derivate | CBON | CHF | EXS | Crest | FCUR | NEXS | Fully Approved | Approved w/o CCorp | Non-Approved |
| Abbr. | I | M | E | F | S | Q | V | C | P | D | N | G | B | A | K | U | W | T | F | O | H | E | C | G | U | C | P | D | F | S | E | B | S | E | C | F | N | F | A | N |

For further information as to the assignment of products and product groups please see Eurex circular 232/07, section 1.6.

**5. Risk Parameters**

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

**www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters > Initial Margins**

**6. Mistrade Parameters**

Mistrade Ranges for the new SSFs will be published on the Eurex website as of start of trading under:

**www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures**

**7. Transaction Limits**

The same values which currently relate to existing SSFs of the same Eurex group IDs US02 and AT01 will apply. Detailed information has been published on the Eurex website under:

**www.eurexchange.com > Technology > Transaction Limits**

**8. Transaction Fees**

Transaction fees for the U.S.-American and Austrian SSFs will be USD 0.30 and EUR 0.20 per contract, respectively; for OTC Block Trades a fee cap of USD 300 and EUR 200, respectively, will apply.

**9. Data Vendor Codes**

At the start of trading, data vendor codes will be published on the Eurex website under:

**www.eurexchange.com > Trading > Products > Vendor Product Code Search**

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Annex A in relation to subsection 1.6 of the Contract Specifications:

| Futures on Shares of | Product ID | Group ID* | Cash Market-ID* | Contract Size | Minimum Price Change** | Currency |
|---|---|---|---|---|---|---|
| […] | | | | | | |
| Millicom International Cellular S.A. | MICF | US02 | XNAS | 100 | 0.001 | USD |
| BWT AG | BWTF | AT01 | XVIE | 100 | 0.0001 | EUR |
| […] | | | | | | |

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve. amongst others. the purpose of determining a market place for the price of the share underlying the contract.

** The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence.

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