X-pand into the Future

eurex *circular 083/10*

Date: Frankfurt, May 11, 2010
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Société BIC: Extraordinary Dividend

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On May 12, 2010, the annual general meeting of Société BIC will take the decision to pay an extraordinary dividend of EUR 1.00 per share in addition to the ordinary dividend of EUR 1.40 per share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Société BIC (BIFF).

Ex date will be **May 20, 2010**.

Furthermore, the standard contract size of the Eurex stock futures contract on Société BIC will be increased from 50 to 100.

This circular contains a description of the adjustment procedure.

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Société BIC: Extraordinary Dividend

Measure:
Distribution of extraordinary dividend of EUR 1.00 on shares of Société BIC

Last Cum Trading Day:
May 19, 2010

Ex Date:
May 20, 2010

Affected Products:
BIFF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:

The ISIN of the Société BIC share (FR0000120966) will remain unchanged.

Change of Standard Contract Size:

As of the ex date, the standard contract size of the Eurex futures contract on shares of Société BIC will be increased from 50 to 100. This does not be apply to the futures contract to be adjusted with the product code BIFF.

Procedure:

Determination of Adjustment Factor (R-Factor)

The closing auction price of the Société BIC share at NYSE Euronext in Paris on the last cum trading day, May 19, 2010, will be the basis for determination of the R-factor. At first, this price will be reduced by the regular dividend. The resulting price serves as determination of the adjustment factor (R-factor).

S1	Closing auction price of the Société BIC share
S2	S1 minus regular dividend
S3	S2 minus extraordinary dividend
R-factor	S3/S2

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Société BIC shares will be introduced with new standard contract size 100 and product code BIFG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Société BIC shares (BIFF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, effective May 20, 2010, no more contract months will be introduced in the original contract (BIFF). All existing series with no open interest will be suspended from trading.

At the moment there is no open interest. Please note that there will only be an adjustment on the stock futures contract on Société BIC (BIFF), if there is open interest at the end of the trading day on May 19, 2010.

signed: Jürg Spillmann

signed: Manfred Weber

Frankfurt, May 11, 2010