clear to trade

eurex clearing *circular 073/16*

Date: 1. Juni 2016
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

Change of settlement structure for ETFs of iShares III plc

Related Xetra circular: 044/16
Contact: Securities Clearing Supervision, T +49-69-211-1 19 40, ccp@eurexclearing.com

Content may be most important for:	**Attachments:**
➲ All departments	none

Effective **20 June 2016**, BlackRock (iShares III plc) will convert further Exchange Traded Funds (ETFs) to the International Central Securities Depository (ICSD) model.

The fifth migration wave will consist of 30 ETFs (please refer to the table in this circular), issued by iShares III plc. 28 out of 30 affected ETFs will be offered for trading on Xetra (MIC: XETR) and Börse Frankfurt (MIC: XFRA). Record date will be 17 June 2016 and effective date 20 June 2016.

Following the successful conversion, shares of these ETFs will be held in non-collective safe custody (NCSC) and no longer in collective safe custody (CSC). For DE ISIN ETF holders, the conversion process will also include a one-for-one DE for IE ISIN exchange as listed in the table. Short codes of the converting ETFs will remain unchanged.

All converting ETFs will remain CCP-eligible. Settlement of converted ETFs will take place on a Clearstream Banking Frankfurt International ("CBF-I") 6-series account with settlement location "CBL". The settlement account of Eurex Clearing will be "67525".

All pending trades will be switched to the international settlement structure during the migration weekend.

Please refer to Xetra circular 044/16 for further information regarding the adjusted settlement structure for the ETFs mentioned below.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@
eurexclearing.com
Internet:
www.eurexclearing.com

Chairman of the
Supervisory Board:
Hugo Bänziger

Executive Board:
Heike Eckert (Deputy CEO),
Matthias Graulich,
Thomas Laux,
Manfred Matusza,
Erik Tim Müller

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
USt-IdNr. DE194821553
Amtsgericht
Frankfurt/Main

Change of settlement structure for ETFs of iShares III plc

Converting ETFs	Current ISIN	New ISIN	CCP eligible
iShares £ Corporate Bond ex-Financials UCITS ETF	IE00B4L60H17	IE00B4L60H17	
iShares Core Euro Corporate Bond UCITS ETF	IE00B3F81R35	IE00B3F81R35	X
iShares Core Euro Government Bond UCITS ETF	DE000A0YBRZ7	IE00B4WXJJ64	X
iShares Core MSCI Japan IMI UCITS ETF	DE000A0YBR53	IE00B4L5YX21	X
iShares Core MSCI World UCITS ETF	IE00B4L5Y983	IE00B4L5Y983	X
iShares Emerging Asia Local Government Bond UCITS ETF	DE000A1J0ZB9	IE00B6QGFW01	X
iShares Emerging Markets Local Government Bond UCITS ETF	DE000A1JB4Q0	IE00B5M4WH52	X
iShares Euro Aggregate Bond UCITS ETF	DE000A0RM447	IE00B3DKXQ41	X
iShares Euro Corporate Bond 1-5yr UCITS ETF	DE000A0YEEZ9	IE00B4L60045	X
iShares Euro Corporate Bond BBB-BB UCITS ETF	DE000A12HUB1	IE00BSKRK281	X
iShares Euro Corporate Bond ex-Financials 1-5yr UCITS ETF	DE000A0YEEY2	IE00B4L5ZY03	X
iShares Euro Corporate Bond ex-Financials UCITS ETF	DE000A0YEEX4	IE00B4L5ZG21	X
iShares Euro Covered Bond UCITS ETF	DE000A0RFEE5	IE00B3B8Q275	X
iShares Euro Government Bond 0-1yr UCITS ETF	DE000A0RM462	IE00B3FH7618	X
iShares Euro Government Bond 10-15yr UCITS ETF	DE000A0YBRX2	IE00B4WXJH41	X
iShares Euro Government Bond 5-7yr UCITS ETF	DE000A0YBRY0	IE00B4WXJG34	X
iShares Global Government Bond UCITS ETF	DE000A0RM439	IE00B3F81K65	X
iShares Global Inflation Linked Government Bond UCITS ETF	DE000A0RFED7	IE00B3B8PX14	X
iShares MSCI Australia UCITS ETF	IE00B5377D42	IE00B5377D42	X
iShares MSCI Emerging Markets Small Cap UCITS ETF	DE000A0YBR04	E00B3F81G20	X
iShares MSCI Emerging Markets UCITS ETF (Acc)	DE000A0YBR46	IE00B4L5YC18	X
iShares MSCI Europe UCITS ETF (Acc)	IE00B4K48X80	IE00B4K48X80	X
iShares MSCI GCC ex-Saudi Arabia UCITS ETF	DE000A0RM470	IE00B3F81623	X
iShares MSCI Japan Small Cap UCITS ETF (Dist)	IE00B2QWDY88	IE00B2QWDY88	X
iShares MSCI Pacific ex-Japan UCITS ETF (Dist)	DE000A0YBR12	IE00B4WXJD03	X
iShares MSCI South Africa UCITS ETF	IE00B52XQP83	IE00B52XQP83	X
iShares MSCI Target UK Real Estate UCITS ETF	DE000A14PKP1	IE00BRHZ0398	X
iShares MSCI Target US Real Estate UCITS ETF	DE000A12HP18	IE00BRHZ0620	X
iShares S&P Small Cap 600 UCITS ETF	DE000A0RFEB1	IE00B2QWCY14	X
iShares UK Gilts 0-5yr UCITS ETF	IE00B4WXJK79	IE00B4WXJK79	

1 June 2016