X-pand into the Future

e u r e x *circular 239/13*

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Wynn Resorts Ltd.: Extraordinary dividend

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:

none

Summary:

On 5 November 2013, the company Wynn Resorts Ltd. decided, amongst other things, to pay an extraordinary dividend of USD 3.00 per share. For further information, please see the website of the company under www.wynnresorts.com.

The extraordinary dividend will result in an adjustment of the Eurex Single Stock Futures contract on shares of Wynn Resorts Ltd. (WYNF).

Ex date will be **18 November 2013**.

This circular contains a description of the adjustment procedure.

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Wynn Resorts Ltd.: Extraordinary dividend

Measure:
Distribution of extraordinary dividend of USD 3.00 on shares of the company Wynn Resorts Ltd.

Last cum trading day:
15 November 2013

Ex date:
18 November 2013

Affected product:
WYNF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (2)

Adjustment of ISIN:
The ISIN of the Wynn Resorts Ltd. share (US9831341071) will remain unchanged.

Procedure:

1. Determination of adjustment factor (R-Factor)

The settlement price of the Wynn Resorts Ltd. share on the last cum trading day will be the basis for the adjustment. The price resulting from this will serve for determination of the adjustment factor (R-Factor).

S1	Settlement price of the Wynn Resorts Ltd. share
S2	S1 minus extraordinary dividend
R-factor	S2 / S1

2. Adjustment of contract size and variation margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new contract

A new contract will be introduced on Wynn Resorts Ltd. shares with standard contract size 100 and product code WYNG.

The exact introduction date will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Wynn Resorts Ltd. shares (WYNF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of 18 November 2013, no new contract months will be introduced in the original contract (WYNF). Existing contract months without open interest will be suspended from trading.

If there is no open interest in the original contract on Wynn Resorts Ltd. shares (WYNF) after close of trading on the last cum trading day, no adjustment will be made and no new contract will be introduced.

14 November 2013