X-pand into the Future

# eurex circular 004/11

**Date:** January 6, 2011
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Michael Peters

## Trader Development Programme: Champions Group

**Related Eurex Circulars:** 150/07, 262/07, 024/09, 237/09

**Contact:** Reny Morsch, tel. +44-207-8 62-72 24, e-mail: reny.morsch@eurexchange.com

**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice

**Attachments:**

none

**Summary:**

On **January 1, 2011**, Eurex extended the Trader Development Programme 2010 incentive scheme to a second year ("TDP Champions Group") to give further support to traders who participated in the Trader Development Programme 2010. Participants who qualify for the TDP Champions Group will benefit from significant fee reductions to further expand their trading activities in Eurex products.

With the TDP Champions Group Eurex creates incentives for participants in Europe, Asia, the Middle East and Africa, who were already enrolled in the Trader Development Programme 2010.

# Trader Development Programme: Champions Group

On January 1, 2011, Eurex extended the Trader Development Programme 2010 incentive scheme to a second year ("TDP Champions Group") to give further support to traders who participated in the Trader Development Programme 2010. Participants who qualify for the TDP Champions Group will benefit from significant fee reductions and training support to further expand their trading activities in Eurex products.

The programme continues to support Members who wish to take advantage of the growth opportunities and the large talent pools of emerging market countries.

**Traders can qualify for 50 percent rebate on trading and clearing fees for twelve month.**

Under the TDP Champions Group, proprietary trades executed by qualifying participants via order routing systems will receive a 50 percent reduction of trading and clearing fees.

Only traders who have enrolled for the Trader Development Programme 2010 and traded on average 4,000 contracts (in Europe) or 2,500 contracts (in Asia) per month for the last six months will qualify for participation in the TDP Champions Group.

## Programme specifications

| **TDP Champions Group** | |
|---|---|
| Eligible countries | EUROPE: Bosnia and Herzegovina, Croatia, EU Member States, Russia, Serbia, Switzerland, Turkey<br><br>ASIA, MIDDLE EAST AND AFRICA: Australia, Bahrain, Bangladesh, Burma, Cambodia, China, Hong Kong, India, Indonesia, Israel, Japan, Kuwait, Laos, Malaysia, Mauritius, Mongolia, New Zealand, Oman, Pakistan, Philippines, Qatar, Saudi Arabia, Singapore, Sri Lanka, South Africa, South Korea, Taiwan, Thailand, Vietnam and the UAE. |
| Eligible participants and restrictions | All proprietary trading business conducted at proprietary trading firms and arcades only.<br><br>Only traders who have been registered for the Trader Development Programme 2010 and traded on average 4,000 contracts (in Europe) or 2,500 contracts (in Asia) per month for the last six months will qualify for participation in the TDP Champions Group.<br><br>Automated trading business is not eligible. |
| Incentive period | Participation period commences on January 1, 2011 and ends on December 31, 2011. Trader Development Programme 2010 participants who qualify will be enrolled automatically by Eurex for twelve months. |
| Incentive | 50 percent fee rebate on trading and clearing fees on all Eurex products.<br><br>Note: The incentive is on a per-trader basis. |

For complete information regarding the Trader Development Programme and the TDP Champions Group please contact Reny Morsch at tel. +44-207-862-72 24 or e-mail: reny.morsch@eurexchange.com.

January 6, 2011