X-pand into the Future

e u r e x *circular 134/14*

Date: 20 June 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Interparfums S.A.: Bonus shares

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:
none

Summary:

The annual general meeting of the company Interparfums S.A. decided, among other things, to issue bonus shares at the ratio of one new share for five old shares.

The issue of bonus shares will result in an adjustment of the Eurex Single Stock Futures contract on shares of Interparfums S.A. (I8PF).

Ex date will be **23 June 2014.**

This circular contains a description of the adjustment procedure.

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Interparfums S.A.: Bonus shares

Measure:
Issue of bonus shares at the ratio of one new share for five old shares of Interparfums S.A.

Last cum trading day:
20 June 2014

Ex date:
23 June 2014

Affected product:
I8PF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (2)

Adjustment of ISIN:
The ISIN of the Interparfums S.A. share (FR0004024222) will remain unchanged.

Procedure:

1. Determination of adjustment factor (R-factor)

Number of shares old	5
Number of shares new	6
R-factor	0.83333333

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.83333333 = 120.0000 contract size new

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new Eurex Single Stock Futures contract will be introduced on shares of Interparfums S.A. with standard contract size 100 and product code I8PG.

The exact introduction date will be published via a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on shares of Interparfums S.A. (I8PF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, no new contract months will be introduced in the original contract (I8PF). Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Interparfums S.A. (I8PF), no adjustment will be made and no new contract will be introduced.

20 June 2014