X-pand into the Future

eurex *circular 153/12*

Date: July 16, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Book

Action required

Single Stock Futures: Introduction of four new SSFs on Amadeus IT Holdings SA, International Consolidated Airline Group, TAG Immobilien AG and VISA Inc.

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachment:**
Ü All departments	Updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges approved the introduction of new Single Stock Futures (SSFs) on Amadeus IT Holdings SA (AI3F), International Consolidated Airline Group (INRF), TAG Immobilien AG (TAGF) and VISA Inc. (VISF).

Effective date will be **July 18, 2012**.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Single Stock Futures: Introduction of four new SSFs on Amadeus IT Holdings SA, International Consolidated Airline Group, TAG Immobilien AG and VISA Inc.

1. Product Overview

Product Code	Future on	Underlying ISIN	Group ID	*Product Currency*	Product ISIN	Product Code of Flexible Future	
						Cash	Physi-cal
AI3F	Amadeus IT Holding SA	ES0109067019	ES01	EUR	DE000A1PHVQ1	AI34	AI35
INRF	Intl. Cons. Airline Group	ES0177542018	ES01	EUR	DE000A1PHVR9	IN4F	AC5I
TAGF	TAG Immobilien AG	DE0008303504	DE01	EUR	DE000A1PHVS7	TAG4	TAG5
VISF	VISA Inc.	US92826C8394	US01	USD	DE000A1PHVP3	VI4F	VI5F

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
AI3F	100	0.0001	1	XNCFSE
INRF	100	0.0001	1	XNCFSE
TAGF	100	0.0001	1	ENSFSE
VISF	100	0.0001	1	XNCFSU

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com as of start of trading under:

Documents > Rules & Regulations > Contract Specifications

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

Clearing > Risk & Margining > Risk Parameters & Initial Margins

4. Mistrade Parameters and Position Limits

Mistrade ranges and position limits for the new SSFs will be published on the Eurex website as of start of trading under the path for SSFs:

Trading & Products > Products > Equity Derivatives > Single Stock Futures

5. Transaction Limits

The same values which currently relate to existing SSFs and of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

Technology > Transaction Limits

6. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

Trading & Products > Products > Vendor Product Code Search

July 16, 2012

****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

****

[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product-ID	Group-ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency **
[…]						
TAG Immobilien AG	TAGF	DE01	XETR	100	0.0001	EUR
Amadeus IT Holding SA	AI3F	ES01	XMAD	100	0.0001	EUR
Intl. Cons. Airline Group	INRF	ES01	XMAD	100	0.0001	EUR
VISA Inc.	VISF	US01	XNYS	100	0.0001	USD
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]