clear to trade

eurex clearing *circular 068/12*

Date: 28 August 2012
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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Eurex Clearing Prisma: Further documentation

Related Eurex Clearing Circulars: 060/11, 074/11, 090/11, 013/12

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Content may be most important for:

- Ü Middle + Backoffice
- Ü IT/System Administration
- Ü Auditing/Security Coordination

Attachments:

1. Form for migration to Eurex Clearing Prisma

Only on the Eurex Clearing website in the Member Section:

2. Eurex Clearing Prisma – Member Simulation Guide
3. Eurex Clearing Prisma – Customer Roadmap

Summary:

In connection with the introduction of Eurex Clearing Prisma, Eurex Clearing provides the documents mentioned under “Attachments” for preparation of production start. The first release of Eurex Clearing Prisma is planned to be launched on **12 November 2012**.

The “Eurex Clearing Prisma – Member Simulation Guide” provides detailed information on the Eurex Clearing Prisma simulation and recommended testing activities. The simulation period is scheduled from 3 September to 9 November 2012.

The “Eurex Clearing Prisma – Customer Roadmap” provides detailed information on all necessary activities for Members supporting the introduction of the first release of Eurex Clearing Prisma.

For migration to Eurex Clearing Prisma, Members have to fill in the form for migration to Eurex Clearing Prisma and return it to the Member Services & Admission team.

The documents have been made available for download in the Member Section on the Eurex Clearing website under the following path:

member.eurexclearing.com > Clearing Resources > Documentation > Eurex Clearing Prisma > Documents & Circulars

Eurex Clearing Prisma: Further documentation

In connection with the introduction of Eurex Clearing Prisma, Eurex Clearing provides the documents “Eurex Clearing Prisma – Member Simulation Guide”, and “Eurex Clearing Prisma – Customer Roadmap” as well as the form for migration to Eurex Clearing Prisma for preparation of the production start. The first release of Eurex Clearing Prisma is planned to be launched on 12 November 2012.

Member Simulation Guide

The Eurex Clearing Prisma Member Simulation Guide provides detailed information for the Eurex Clearing Prisma simulation. The simulation period is scheduled from 3 September to 9 November 2012. Further details about recommended tests regarding system availability, simulation calendar and product scope for simulation are also included in this document.

Customer Roadmap

The Eurex Clearing Prisma Customer Roadmap describes the major Member and Vendor impact and supports all participants with recommendations for their planning activities. Furthermore, the document gives an overview of the relevant documentation and contact details of helpdesks/teams, which will provide intensive support for participants during the introduction of Eurex Clearing Prisma. This document serves as a roadmap for individual preparation for the introduction of Eurex Clearing Prisma.

Migration Form

Eurex Clearing implements Eurex Clearing Prisma in a stepwise approach. With the implementation of the new margin calculation methodology, more and more products will be migrated to Eurex Clearing Prisma, until all products offered for clearing will be supported by Eurex Clearing Prisma.

In a first step, the products “Listed Equity and Listed Equity Index Derivatives” will be migrated to Eurex Clearing Prisma. During this migration period, the existing margin methodology Risk Based Margining (RBM) will run in parallel and all products can be either calculated according to Eurex Clearing Prisma or according to RBM. A parallel report service will be provided to all Members who have not yet migrated to Eurex Clearing Prisma.

To migrate to Eurex Clearing Prisma each Member has to complete the attached migration form and send it to the Member Services & Admission team by fax to: +49-69-211-1 17 01.

After the migration to Eurex Clearing Prisma the regular Eurex Clearing Prisma reports will become available.

Eurex Clearing presents all information and documents about Eurex Clearing Prisma in the Member Section of the Eurex Clearing website under the path:

member.eurexclearing.com > Clearing Resources > Documentation > Eurex Clearing Prisma > Documents & Circulars

Should you have any questions, please contact Stefan Krause, Vendor Relations & Markets Readiness, stefan.krause@eurexclearing.com, tel. +49-69-211-1 96 10, or Alexander Rose, Clearing Business Relations, alexander.rose@eurexclearing.com, tel. +44-207-862-72 46.

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