X-pand into the Future

eurex circular 101/14

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

High priority

Euro Fixed Income Futures: Definition of reporting and position limits for June 2014

Related Eurex Circulars: 226/06, 185/13, 245/13, 039/14

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

The reporting and position limits for the **June 2014 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl-Futures (FGBX)** **30,000 contracts**
- **Euro-Bund-Futures (FGBL)** **60,000 contracts**
- **Euro-Bobl-Futures (FGBM)** **60,000 contracts**
- **Euro-Schatz-Futures (FGBS)** **45,000 contracts**
- **Long-Term-Euro-BTP-Futures (FBTP)** **60,000 contracts**
- **Short-Term-Euro-BTP-Futures (FBTS)** **30,000 contracts**
- **Euro-OAT-Futures (FOAT)** **60,000 contracts**
- **Mid-Term-Euro-OAT-Futures (FOAM)** **30,000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **30 May 2014 after close of trading to 3 June 2014 after close of trading**. Exceeding the reporting limits will cause the Eurex Exchanges to request information from the Exchange Participant. Position limits will be valid from **4 June 2014, start of trading,** until expiration of the June contract on **6 June 2014**. Long positions in June 2014 contracts must therefore be within the prescribed limits at start of trading on 4 June 2014.

The limits will constantly be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close-Out**, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland or Eurex Zürich to specify a Eurex user ID which can be used by the Eurex Exchanges to undo the exceeding of the position limits.