X-pand into the Future

eurex circular 043/09

Date: Frankfurt, March 19, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

⚠ **Action required** ⚠ **High priority**

Introduction of two new SSFs due to Corporate Actions

Related Eurex Circulars: 038/09, 039/09

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Content may be most important for:	**Attachment:**
➲ All departments	Updated section of Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of two new SSFs due to Corporate Actions. Effective date will be **March 26, 2009**.

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Contrary to Eurex circular 039/09, the contract size of the new futures on SGS S.A. - N. (SGSH) will be 100 and not 10, as previously announced.

1. Product Overview

Product Code	Futures on	Underlying ISIN	Eurex Country Code	Product Currency	Product ISIN	Product Code of Flexible Futures	
						Cash	Physical
HSBG	HSBC Holdings PLC	GB0005405286	GB01	GBP	DE000A0YK2Y9	HS4G	----
SGSH	SGS S.A. - N.	CH0002497458	CH02	CHF	DE000A0YK2X1	SG44	SG55

Product Code	Contract Size	Minimum Price Change*	Minimum Block Trade Size	Product Group
HSBG	1000	0.01	1	XNCFSG
SGSH	100	0.01	1	SNSFSC

*The minimum price change with regard to stock futures with assigned Group ID GB01 refers to Pence.

Flexible Futures with cash settlement will be available for all SSFs, whereas Flexible Futures (both cash settlement and physical delivery) will only be available for the above-mentioned SSF with Eurex country code CH02 as of start of trading.

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs are in line with the existing ones with the relevant Eurex country codes, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement price.

The updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the start of trading under:

www.eurexchange.com > Documents > Rules & Regulations

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters

4. Mistrade Parameters

Mistrade Ranges for the new SSFs will be published on the Eurex website as of the start of trading under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

5. Transaction Limits

In general, the same value which currently relates to futures denominated in the relevant currency will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

6. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

Frankfurt, March 19, 2009

[...]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product-ID	Group ID*	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
[...]						
HSBC Holdings PLC	HSBG	GB01	XLON	1000	0.01	GBP
SGS S.A. - N.	SGSH	CH02	XVTX	100	0.01	CHF
[...]						

* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence.

** The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

[...]