X-pand into the Future

e u r e x *circular 099/12*

Date: May 14, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

conwert Immobilien Invest SE: Additional Distribution

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Content may be most important for:

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

Attachments:

none

Summary:

On May 31, 2012, the annual general meeting of the company conwert Immobilien Invest SE will decide an additional distribution of EUR 0.15 per share in addition to the regular dividend of EUR 0.20 per share.

The additional distribution will result in an adjustment of the Eurex stock futures contract on shares of conwert Immobilien Invest SE (CORF), as already announced in the **Market Supervision Messages** window on March 29, 2012. For more information please refer to the website of the company www.conwert.at.

Ex date will be **June 4, 2012**.

This circular contains a description of the adjustment procedure.

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conwert Immobilien Invest SE: Additional Distribution

Measure:
Additional distribution of EUR 0.15 on shares of the company conwert Immobilien Invest SE

Last Cum Trading Day:
June 1, 2012

Ex Date:
June 4, 2012

Affected Product:
CORF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the conwert Immobilien Invest SE share (AT0000697750) will remain unchanged.

Procedure:

1. Determination of Adjustment Factor (R-Factor)

The closing auction price of the conwert Immobilien Invest SE share at the Wiener Börse on the last cum trading day will be the basis for determination of the R-factor. First, this price will be reduced by the regular dividend. The price resulting from this will serve for determination of the adjustment factor (R-factor).

S1	Closing auction price of the conwert Immobilien Invest SE share
S2	S1 minus regular dividend EUR 0.20
S3	S2 minus additional distribution EUR 0.15
R-factor	S3 / S2

2. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new Contract

A new contract on conwert Immobilien Invest SE shares will be introduced with standard contract size 100 and new product code CORG.

The exact date of introduction will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on conwert Immobilien Invest SE shares (CORF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of June 4, 2012, no new contract months will be introduced in the original contract (CORF). Existing contract months without open interest will be suspended from trading.

If there is no open interest in the original contract on conwert Immobilien Invest SE shares (CORF) on the last cum trading day after close of trading, no adjustment and no introduction of a new contract will be made.

May 14, 2012