X-pand into the Future

e u r e x *circular 039/09*

Date: Frankfurt, March 10, 2009

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

SGS SA: Extraordinary Dividend

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On March 24, 2009, the annual general meeting of SGS SA will propose, amongst other things, payment of an extraordinary dividend of CHF 15.00 per share in addition to the ordinary dividend of CHF 35.00 per share.

You were already informed on January 15, 2009 via the **Market Supervision Messages** window that an adjustment of the existing Eurex options series (SGSN) and stock futures contract on SGS SA shares (SGSG) would be required.

Ex date will be **March 26, 2009.**

This circular contains a description of the adjustment procedure.

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SGS SA: Extraordinary Dividend

Measure:
Distribution of extraordinary dividend of CHF 15.00 on shares of the company SGS SA

Last Cum Trading Day:
March 25, 2009

Ex Date:
March 26, 2009

Affected Products:
SGSN / SGSG

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (2) and 2.6.10.1 (2).

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

Adjustment of ISIN:

The ISIN of the SGS SA share (CH0002497458) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The adjustment will be made on the basis of the official closing auction price of the SGS SA share at SIX Swiss Exchange on the last cum trading day, March 25, 2009. This price will be reduced by the regular dividend. The price resulting from this will be the basis for determination of the R-factor:

S1 = Closing auction price of the SGS SA share

S2 = S1 minus regular dividend

S3 = S2 minus extraordinary dividend

R-factor = S3/S2

Options

1. Adjustment of Strike Prices and Contract Sizes

All existing strike prices will be multiplied by the R-factor.

The contract size will be divided by the R-factor.

The version number of the existing series will be increased by 1.

Adjusted strike prices and contract sizes will be published via the **Market Supervision Messages** window immediately after close of trading on the last cum trading day.

New series with standard contract size 10 and version number 0 will be introduced effective ex date.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

2. Exercises

Generally, upon exercise of an adjusted series, cash payment will be made for the fractional part of the new contract size. For adjusted series as of version 2, deviations in the delivery process might occur. In report RPTTA111 (All Active / Inactive Series), those parts of the contract size are displayed for which cash settlement will take place upon exercise of an adjusted series.

Futures

1. Adjustment of Contract Size and Variation Margin

The adjustment will be done by means of the same R-factor as for the options.

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on SGS SA shares will be introduced with standard contract size 10 and new product code SGSH.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on SGS SA shares (SGSG), trading in this contract will be put on “HALT” and finally discontinued.

The adjustment procedure will only be made in case of open interest.

signed: Thomas Lenz signed: Manfred Weber

Frankfurt, March 10, 2009