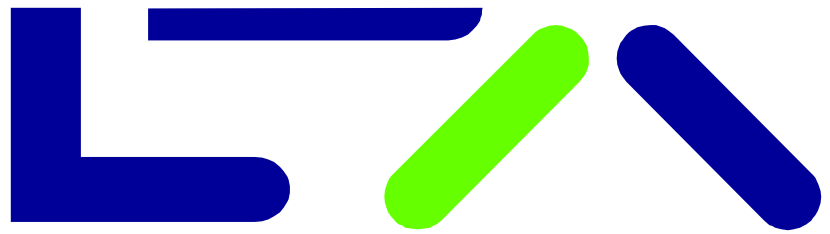


X-pand into the Future



## eurex circular 003/15

**Date:** 7 January 2015  
**Recipients:** All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors  
**Authorized by:** Mehtap Dinc

 **Action required**

**A. Single Stock Futures: Introduction of SSFs on Christian Dior S.A.,  
LVMH Moët Hennessy Louis Vuitton S.A., Reckitt Benckiser Group PLC,  
VINCI S.A. and Wereldhave N.V.,**

**B. Single Stock Dividend Futures: Introduction of SSDFs on Inditex S.A. and  
LVMH Moët Hennessy Louis Vuitton S.A.,**

**C. Equity options: Introduction of an equity option on Reckitt Benckiser Group  
PLC due to corporate actions**

**Contact:** Derivatives Trading Operations, T +49-69-211-1 12 10, Michael Durica, T +49-69-211-1 59 23

**Content may be most important for:**

➡ All departments

**Attachment:**

Updated Annexes A, B and D of the Contract  
Specifications for Futures Contracts and Options  
Contracts at Eurex Deutschland and Eurex Zürich

**Summary:**

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **12 January 2015**:

1. Introduction of Single Stock Futures on Christian Dior S.A., LVMH Moët Hennessy Louis Vuitton S.A., Reckitt Benckiser Group PLC, VINCI S.A. and Wereldhave N.V.
2. Introduction of Single Stock Dividend Futures on Inditex S.A. and LVMH Moët Hennessy Louis Vuitton S.A.
3. Introduction of an equity option on Reckitt Benckiser Group PLC

The minimum number of tradable contracts for the Eurex Trade Entry Services will be one or 100 contract(s), respectively.



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**A. Single Stock Futures: Introduction of SSFs on Christian Dior S.A.,  
LVMH Moët Hennessy Louis Vuitton S.A., Reckitt Benckiser Group PLC,  
VINCI S.A. and Wereldhave N.V.,**

**B. Single Stock Dividend Futures: Introduction of SSDFs on Inditex S.A. and LVMH  
Moët Hennessy Louis Vuitton S.A.**

**1. Product overview**

Product code	Future on	Underlying ISIN	Eurex Group ID	Product currency	Product ISIN	Product code of Flexible Future	
						Cash	Physical
CDIG	Christian Dior S.A.	FR0000130403	FR01	EUR	DE000A13RUC6	CD4G	CD5G
I6XD	Inditex Dividends S.A.	XC000A1L19Z4	ES21	EUR	DE000A13RUD4	-----	----
MOHG	LVMH Moët Hennessy Louis Vuitton S.A.	FR0000121014	FR01	EUR	DE000A13RUF9	MO4G	MO5G
M3OH	LVMH Moët Hennessy Louis Vuitton Dividends S.A.	XC000A1DKDH0	FR21	EUR	DE000A13RUE2	----	----
RBFG	Reckitt Benckiser Group PLC	GB00B24CGK77	GB01	GBX	DE000A13RUJ1	R4FG	----
SQUH	VINCI S.A.	FR0000125486	FR01	EUR	DE000A13RUG7	SQ4H	SQ5H
WERH	Wereldhave N.V.	NL0000289213	NL01	EUR	DE000A13RUH5	WE4H	WE5H

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
CDIG	100	0.0001	1	ENSFSE
I6XD	1000	0.001	1	XNCHYE
MOHG	100	0.0001	1	ENSFSE
M3OH	1000	0.001	1	XNCHYE
RBFG	1000	0.0001	1	XNCFSG
SQUH	100	0.0001	1	ENSFSE
WERH	100	0.0001	1	ENSFSE

**2. Contract specifications and product parameters**

Generally, contract specifications for the new Single Stock Futures and Single Stock Dividend Futures are in line with the existing ones with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

Updated Annexes A, B and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website [www.eurexchange.com](http://www.eurexchange.com) under the following link:

**[Resources > Rules and Regulations > Contract specifications](#)**

**3. Risk parameters**

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

**Market data > Clearing data > Risk parameters and initial margins**

**4. Mistrade parameters, position limits**

Mistrade ranges and position limits for the new Single Stock Futures and Single Stock Dividend Futures will be published as of start of trading on the Eurex website under the links:

**Products > Equity derivatives > Single Stock Futures**

**Products > Dividend derivatives > Single Stock Dividend Futures**

**5. Transaction limits**

The same values apply as for existing Single Stock Futures or Single Stock Dividend Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

**Technology > Excessive System Usage Fee**

**6. Transaction fees**

The same transaction fees apply as for the corresponding existing Single Stock Futures or Single Stock Dividend Futures.

**7. Vendor codes**

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

**Products > Vendor product codes**

**8. Prisma eligibility**

Currently, all listed derivatives on single stocks, equity indexes, fixed income and money market instruments as well as all OTC IRS products are eligible for calculation in Prisma.

Please check the up-to-date list of particular Prisma eligible Eurex products published on the Eurex Clearing website [www.eurexclearing.com](http://www.eurexclearing.com) under the link:

**Risk management > Risk parameters**

or direct your questions with regard to Prisma eligibility to the Risk Control hotline at tel. +49-69-211-1 24 52.

**C. Equity options: Introduction of an equity option on Reckitt Benckiser Group PLC**

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to introduce an equity option on Reckitt Benckiser Group PLC with effect from 12 January 2015.

**1. Contract specifications and product parameters**

The minimum number of tradable contracts for the Eurex Trade Entry Services will be 100 contracts.

Option on	Product ISIN/ underlying ISIN	Eurex product code	Contract size	Maximum maturity (months)	Minimum price change	Currency
<b>Introduction on 12 January 2015</b>						
<i>British Equity Options (Group ID: GB11)</i>						
Reckitt Benckiser Group PLC	GB00B24CGK77	RBE	1000	24	0.5	GBX

## 2. Maturities

The equity options will be tradable for up to 24 months, i.e. until and including the next, the second next and third next maturity dates including the next three consecutive quarterly maturity dates (March, June, September, December) as well as the following two semi-annual maturity dates (June and December).

## 3. Exercise prices

Exercise prices for the equity options follow the current Eurex standard of the respective group IDs. Please refer to the Contract Specifications for details.

Upon introduction of the equity options contracts, at least seven exercise prices are available for trading for each Call and Put for each maturity date in the respective maturities, three of which are in-the-money, one is at-the-money and three are out-of-the-money.

Contract Specifications for the products are available on the Eurex website under the link:

**[Products > Equity derivatives > Equity options](#)**

## 4. Risk parameters

Margin parameters will be published in due course on the Eurex website under the link:

**[Market data > Clearing data > Risk parameters and initial margins](#)**

A separate Eurex circular will not be distributed.

## 5. Trading hours

Trading hours correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the Contract Specifications for details.

## 6. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity option will be published as of start of trading on the Eurex website under the link:

**[Products > Equity derivatives > Equity options](#)**

## 7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

**[Products > Vendor product codes](#)**

**8. Trading calendar**

The existing trading calendar for British equity options will apply. It can be found on the Eurex website under the link:

**Trading > Trading calendar**

**9. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees**

The same values apply as for existing equity options with the respective Eurex group ID.

**10. Product groups**

The new equity option will be allocated to the following product group:

Product group	Settlement location unit	Regulatory status	Settlement type	Product type	Product segment	Product currency	Product code					
							C	N	S	O	E	G
British equity options	EXS	N	C/P (S)	O	Equity options	EUR	C	N	S	O	E	G

For further information on the assignment of products and product groups, please refer to Eurex circular 232/07, section 1.6.

**11. Eurex Trade Entry Services**

For the Eurex Block Trade and Flexible Options Services, the minimum number of tradable contracts will be 100 contracts.

The intra-day non-disclosure limit for Eurex Block Trades is 1,000,000 contracts.

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website. Excel file "Eurex Product List and Product Grouping" contains product parameter "Block Volume Publication Limit" (see column "Blk Vol Pub Limit") which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

**Products > Eurex Trade Entry Services > TES parameters**

**12. Prisma eligibility**

Currently, all listed derivatives on single stocks, equity indexes, fixed income and money market instruments as well as all OTC IRS products are eligible for calculation in Prisma.

Please check the up-to-date list of particular Prisma-eligible Eurex products published on the Eurex Clearing website [www.eurexclearing.com](http://www.eurexclearing.com) under the link:

**Risk management > Risk parameters**

or direct your questions with regard to Prisma eligibility to the Risk Control hotline at tel. +49-69-211-1 24 52.

7 January 2015

**Contract Specifications for Futures Contracts and  
Options Contracts at Eurex Deutschland and Eurex Zürich**

As of 12.01.2015

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

**Annex A in relation to subsection 1.6 of the Contract Specifications:**

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[...]						
<u>Christian Dior S.A.</u>	<u>CDIG</u>	<u>FR01</u>	<u>XPAR</u>	<u>100</u>	<u>0,0001</u>	<u>EUR</u>
<u>LVMH Moët Hennessy Louis Vuitton S.A.</u>	<u>MOHG</u>	<u>FR01</u>	<u>XPAR</u>	<u>100</u>	<u>0,0001</u>	<u>EUR</u>
<u>Reckitt Benckiser Group PLC</u>	<u>RBFG</u>	<u>GB01</u>	<u>XLON</u>	<u>1000</u>	<u>0,0001</u>	<u>GBX</u>
<u>VINCI S.A.</u>	<u>SQUH</u>	<u>FR01</u>	<u>XPAR</u>	<u>100</u>	<u>0,0001</u>	<u>EUR</u>
<u>Wereldhave N.V.</u>	<u>WERH</u>	<u>NL01</u>	<u>XAMS</u>	<u>100</u>	<u>0,0001</u>	<u>EUR</u>
[...]						

\* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

\*\* GBX: Pence Sterling

[...]

**Annex B in relation to subsection 2.6 of the Contract Specifications:**

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
[...]							
<u>Reckitt Benckiser Group PLC</u>	<u>RBE</u>	<u>GB11</u>	<u>XLON</u>	<u>1000</u>	<u>24</u>	<u>0,5</u>	<u>GBX</u>
[...]							

\* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract.

\*\* GBX: Pence Sterling

**Contract Specifications for Futures Contracts and  
Options Contracts at Eurex Deutschland and Eurex Zürich**

**Annex D in relation to subsection 1.14 of the Contract Specifications:**

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**
[...]						
<u>Inditex S.A.</u>	<u>I6XD</u>	<u>ES21</u>	<u>XMAD</u>	<u>1000</u>	<u>0.001</u>	<u>EUR</u>
<u>LVMH Moët Hennessy Louis Vuitton S.A.</u>	<u>M3OH</u>	<u>FR21</u>	<u>XPAR</u>	<u>1000</u>	<u>0.001</u>	<u>EUR</u>
[...]						

\* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function.

\*\* GBX: Pence Sterling

[...]