clear to trade

eurex clearing
circular 007/16

Date: 1 February 2016
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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Postponement of implementation date: Change of settlement cycle for the delivery of Spanish shares from T+3 to T+2

Related Eurex Clearing circular: 005/16

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Content may be most important for:	**Attachments:**
➲ All departments	none

With reference to Eurex Clearing circular 005/16 published on 27 January 2016, Iberclear SA announced that the implementation of the change of settlement cycle for Spanish equities from Trade Date + 3 (T+3) to Trade Date + 2 (T+2) will be postponed and will not take place in February 2016.

As a consequence, the amendments to the Clearing Conditions for Eurex Clearing AG (Clearing Conditions) concerning the delivery and payment procedure for Single Stock Futures and option contracts and Low Exercise Price Options (LEPOs) on shares as well as the contractual penalty regime for non-delivery of shares **will not come into effect on 25 February 2016** as initially planned.

Iberclear SA has still not confirmed the new implementation date.

A new circular will be published to advise the new date as soon as available.

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