

Chapter I of the Clearing Conditions of Eurex Clearing AG

General Provisions

As of 01.06.2020

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 1 General Clearing Provisions

1 General Rules

[...]

1.11 Limitations regarding Clearing of OTC Interest Rate Derivative Transactions for Japanese clients

Regarding the Clearing of OTC Interest Rate Derivative Transactions for Japanese clients, the Clearing Member represents and warrants by way of an independent guarantee and irrespective of fault (*selbständiges, verschuldensunabhängiges Garantieverprechen*) to Eurex Clearing AG that

(1) it will only clear OTC Interest Rate Derivative Transactions for Japanese clients that are Financial Instruments Business Operators or Registered Financial Institutions under the Japanese Financial Instruments and Exchange Act (“Japanese Clients”);

(~~2~~) it will not clear OTC Interest Rate Derivative Transactions for Japanese Clients that would qualify as for Indirect Clients or Undisclosed Direct Clients that qualify as Japanese persons under the Japanese Financial Instruments and Exchange Act; and that

(~~3~~) it will limit the Clearing of OTC Interest Rate Derivative Transactions for Japanese Clients to the Clearing of OTC Interest Rate Derivative Transactions with currencies other than JPY.

1.12 Limitations regarding Clearing of Transactions by Japanese Clearing Members

A Clearing Member that qualifies as a ~~Japanese person~~ Financial Instruments Business Operator or Registered Financial Institution under the Japanese Financial Instruments and Exchange Act represents and warrants by way of an independent guarantee and irrespective of fault (*selbständiges, verschuldensunabhängiges Garantieverprechen*) to Eurex Clearing AG that it will limit its Clearing activities to Transactions

(1) that are OTC Interest Rate Derivative Transactions,

[...]

[...]
