X-pand into the Future

eurex circular 140/13

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

YIT: Demerger

Contact: Derivatives Trading Operations, T +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On 17 June 2013, the extraordinary general meeting of the company YIT decided on a demerger in a way so that each shareholder will receive one additional Caverion share for each YIT share they hold. For further information regarding this transaction, please refer to the company's website under www.yitgroup.com.

Effective date for the transaction will be **1 July 2013**.

The demerger will result in an adjustment of the Eurex Single Stock Futures contract on YIT (YITF).

The circular contains a description of the adjustment procedure.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

YIT: Demerger

On 17 June 2013, the extraordinary general meeting of the company YIT announced a demerger in a way so that each shareholder will receive one additional Caverion share for each YIT share they hold.

Effective date for the transaction will be 1 July 2013.

Pursuant to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (8), the Eurex Single Stock Futures contract on shares of YIT (YITF) will be adjusted according to the basket method as follows:

As of 1 July 2013, the Single Stock Futures contract will be a basket containing one YIT share + one Caverion share.

There will be no technical adjustment in this Single Stock Futures contract. Consequently, the contract size will remain unchanged. The required adjustment will take place via the daily settlement price at NASDAQ OMX Helsinki for both the YIT share and the Caverion share.

As of the effective date, only the underlying ISIN (to a dummy ISIN) and the name will change in the Eurex® trading system as follows:

Product code old/new	Product ISIN old/new	Underlying ISIN old	Underlying ISIN new	Name old	Name new
YITF	DE000A0JY4R2	FI0009800643	DE000A1XRD69	YIT	YIT-Basket

All existing orders and quotes will be deleted after close of trading on 28 June 2013.

As soon as there are no more contract months with open interest in the Eurex Single Stock Futures contract on the YIT basket, trading in this contract (YITF) will be set on “HALT” and finally discontinued.

Furthermore, as of 1 July 2013, no new contract months will be introduced in this contract.

Existing contract months without open interest will be suspended from trading.

Also, as of the respective due date, trading in the corresponding OTC Flex facilities will be suspended.

Set-up of a new Single Stock Future

After the demerger has taken place, a new Single Stock Futures contract on the YIT share will be set up in the Eurex® trading system with standard contract size 100 and a new product code.

Details will be published in a separate Eurex circular.

Please note: The procedure as described above will only take place if there is open interest in this contract on the relevant effective date. If this is not the case, no adjustment will take place and trading in the Eurex Single Stock Futures contract on YIT (YITF) will be continued as before. Also, no new contract will be introduced.

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