clear to trade

e u r e x c l e a r i n g *circular 022/13*

Date: 18 February 2013
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

High priority

Nomination of DMP Coordinator and DMP Coordinator Deputy

Related Eurex Clearing Circular: 092/12

Contact: Member Services & Admission, T +49-69-211-1 17 00, memberservices@eurexclearing.com

Content may be most important for:	**Attachments:**
Ü All departments	none

Summary:

Eurex Clearing would like to remind its Clearing Members of the obligation to nominate a Default Management Process (DMP) Coordinator and Default Management Process (DMP) Coordinator Deputy towards Eurex Clearing. The obligation is stipulated in Chapter I Part 1 Number 7.5 of the Clearing Conditions for Eurex Clearing AG.

The DMP Coordinator serves as an important contact person for the Clearing House in the event of a Clearing Member default, since he/she acts as a single point of contact and communication channel between Eurex Clearing and each Clearing Member across all asset classes.

The DMP Coordinator and the DMP Coordinator Deputy can be registered by the Clearing Member directly in the Eurex Clearing Member Section under the path:

https://member.eurexclearing.com > User Administration > Clearing Contacts

Please note that only Eurex Clearing AG (ECAG) Central Coordinators (and their deputies) have the entitlement to enter and modify Clearing Contacts in the Member Section.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@
eurexclearing.com
Internet:
www.eurexclearing.com

Chairman of the
Supervisory Board:
Hugo Bänziger

Executive Board:
Andreas Preuss (CEO),
Jürg Spillmann, Thomas Book,
Gary Katz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Nomination of DMP Coordinator and DMP Coordinator Deputy

Eurex Clearing would like to remind its Clearing Members of the obligation to nominate a DMP Coordinator and DMP Coordinator Deputy towards Eurex Clearing. The obligation is stipulated in Chapter I Part 1 Number 7.5 of the Clearing Conditions for Eurex Clearing AG.

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The DMP Coordinator will be informed about all process steps, which require mandatory participation of the individual Clearing Member, e.g. in case a Clearing Member is active in certain Liquidation Groups, participation in an auction of these products is mandatory and the invitation for such auctions will be sent to the nominated DMP Coordinator.

There are no special requirements or pre-requisites for a DMP Coordinator apart from the ability to pass on the information provided by the Clearing House to the appropriate staff members within his/her institution in a timely manner. Since default of a Clearing Member could happen at any time, each Clearing Member needs to ensure reachability of either the DMP Coordinator or the DMP Coordinator Deputy at all times.

The DMP Coordinator and its DMP Coordinator Deputy can be registered by the Clearing Member in the Eurex Clearing Member Section under the path:

https://member.eurexclearing.com > User Administration > Clearing Contacts

Please note that only Eurex Clearing AG (ECAG) Central Coordinators (and their deputies) have the entitlement to enter and modify Clearing Contacts within the Member Section. Accordingly, the initial form for nomination of the DMP Coordinator, which was published with Eurex Clearing circular 092/12, will no longer be available.

Independent Sale/Hedging Contact and Auction Participant

In addition to the registration of a DMP Coordinator, Clearing Members can nominate persons to be contacted by Eurex Clearing in case hedging transactions and independent sale transactions are carried out. Also, Clearing Members may nominate additional persons who should be contacted for auctions with respect to any specific Liquidation Group. Any such contacts can be entered as well by the Clearing Member directly in the Member Section. In case no auction participant is nominated by a Clearing Member, the DMP Coordinator will be contacted.

If you have any questions or require further information, please contact Member Services & Admission at tel. +49-69-211-1 17 00 or e-mail: memberservices@eurexclearing.com.

18 February 2013