X-pand into the Future

e u r e x *circular 185/12*

Date: August 20, 2012
Sender: 1. Eurex Deutschland and Eurex Zürich
2. Eurex Clearing AG
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Peter Reitz

Agricultural Derivatives: Extension of Maturities, available Times for Trading and OTC Utilization for Eurex Agricultural Futures

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Content may be most important for:

Ü All departments

Attachments:

Updated sections of the following rules and regulations:

Eurex Deutschland and Eurex Zürich

1. Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Eurex Clearing AG

2. Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation)

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG took the following decisions, effective **September 7, 2012**:

1. Extension of maturities of the Eurex Skimmed Milk Powder Index Futures contract (FSMP) and the Eurex Butter Index Futures contract (FBUT)
2. Extension of trading times and times for OTC utilization of the Eurex Skimmed Milk Powder Index Futures contract (FSMP) and the Eurex Butter Index Futures contract (FBUT)
3. Adjustment of trading times for the following contracts: Eurex European Processing Potato Index Futures contract (FEPP), Eurex London Potato Index Futures contract (FLPI), Eurex Hog Index Futures contract (FHOG) and Eurex Piglet Index Futures contract (FPIG).

Agricultural Derivatives: Extension of Maturities, available Times for Trading and OTC Utilization for Eurex Agricultural Futures

Effective September 7, 2012, the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG took the following decisions:

1. **Extension of maturities of the Eurex Skimmed Milk Powder Index Futures contract (FSMP) and the Eurex Butter Index Futures contract (FBUT)**

As of September 7, 2012, maturities will be available until the final settlement day of the next six calendar months (January until December) and the following four quarterly months from the cycle January, April, July and October for Eurex Skimmed Milk Powder Index Futures contracts and Eurex Butter Index Futures contracts at the Eurex Exchanges.

In conjunction with the extension of maturities, all spread orders in Eurex Skimmed Milk Powder Index Futures contracts (FSMP) and Eurex Butter Index Futures contracts (FBUT) that are still in the system will be deleted effective September 7, 2012.

2. **Extension of trading times and times for OTC utilization of the Eurex Skimmed Milk Powder Index Futures contract (FSMP) and the Eurex Butter Index Futures contract (FBUT)**

For details on the extension of trading times for the listed contracts, please refer to attachments 1 and 2.

3. **Adjustment of trading times for the following contracts: Eurex European Processing Potato Index Futures contract (FEPP), Eurex London Potato Index Futures contract (FLPI), Eurex Hog Index Futures contract (FHOG) and Eurex Piglet Index Futures contract (FPIG).**

For details on the extension of trading times for the listed contracts, please refer to attachment 1.

August 20, 2012

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

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1. Part: Contract Specifications for Futures Contracts

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1.13 Subpart: Contract Specifications for Agricultural Index Futures Contracts

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1.13.3 Term

(1) For Eurex European Processing Potato Index Futures contracts, terms up to the final settlement day (Number 1.14.4 Paragraph 2) of the next calendar months April, June and November as well as up to the final settlement day of the next yearly expiry month April are available on the Eurex exchanges.

(2) For Eurex London Potato Index Futures contracts, terms up to the final settlement day (Number 1.14.4 Paragraph 3) of the next yearly expiry month April are available. New series of the Eurex London Potato Index Futures contracts are respectively introduced in April.

(3) For Eurex Hog Index Futures contracts as well as Eurex Piglet Index-Futures contracts, terms up to the final settlement day (Number 1.13.4 Paragraph 4 and 5) of the next 12 calendar months (January to December) as well as up to the following two quarterly months (March, June, September, December) are available on the Eurex exchanges.

(4) For Eurex Skimmed Milk Powder Index Futures contracts as well as Eurex Butter Index Futures contracts, terms up to the final settlement day (Number 1.13.4 Paragraph 6 and 7) of the next six calendar months (January to December) as well as up to the following four quarterly months from the cycle January, April, July and October are available on the Eurex exchanges.

1.13.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day for Eurex European Processing Potato Index-Futures contracts, Eurex London Potato Index-Futures contracts, Eurex Hog Index-Futures contracts and Eurex Piglet Index-Futures contracts shall respectively be the last exchange day preceeding the final settlement day on which the trading of the contracts is not excluded due to special provisions of the Management Boards of the Eurex exchanges (e.g. holiday provisions). The last Exchange day for Skimmed Milk Powder Index-Futures contracts and Eurex Butter Index-Futures contracts shall respectively be the final settlement day.

(2) The final settlement day of Eurex European Processing Potato Index-Futures contracts shall be the last Friday of the expiry month, provided this is an exchange day, otherwise, it shall be the exchange day preceeding this Friday. In the expiry month June, the final settlement day is the first Friday of the month, provided this is an exchange day, otherwise, it shall be the exchange day following this Friday.

(3) The final settlement day of Eurex London Potato Index-Futures contracts shall be the Wednesday following the third Friday of the expiry month, provided that this Wednesday is an Exchange day, otherwise, it shall be the exchange day following this Wednesday.

(4) The final settlement day of the Eurex Hog Index Futures contracts shall be the Thursday following the third Friday of the expiry month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday. In the expiry month December, the final settlement day shall be the Thursday following the second Friday of the month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday.

(5) The final settlement day of the Eurex Piglet Index Futures contracts shall be the Thursday following the third Friday of the expiry month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday. In the expiry month December, the final settlement day shall be the Thursday following the second Friday of the month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday.

(6) The final settlement day of Eurex Skimmed Milk Powder Futures contracts shall be the last Wednesday of the expiry month, provided this Wednesday is an Exchange day; otherwise, it shall be the exchange day preceeding this Wednesday. In the expiry month December, the final settlement day shall be the third Wednesday of the expiry month, provided this Wednesday is an exchange day: otherwise, it shall be the exchange day following this Wednesday.

(7) The final settlement day of Eurex Butter Futures contracts shall be the last Wednesday of the expiry month, provided this Wednesday is an Exchange day; otherwise it shall be the Exchange day preceeding this Wednesday. In the expiry month December, the final settlement day shall be the third Wednesday of the

expiry month, provided this Wednesday is an exchange day: otherwise, it shall be the exchange day following this Wednesday.

(8) Close of trading on the last trading day for Eurex European Processing Potato Index Futures contracts, Eurex London Potato Index Futures contracts, Eurex Hog Index Futures contracts and Eurex Piglet Index Futures contracts shall be 16:00 CET. Close of trading on the last trading day for Skimmed Milk Powder Index Futures contracts and Eurex Butter Index Futures contracts shall be 12:00 CET.

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Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

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Agricultural Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Trading	Last Trading Day	
						Trading until	
Eurex Butter Index Futures Contract	FBUT	~~09:00-09:50~~08:00-08:45	~~09:50~~08:45-18:30	18:30-19:00	~~10:00~~08:55-19:00	12:00	
Eurex European Processing Potato Index Futures Contract	FEPP	~~09:50-10:00~~09:00-09:50	~~10:00~~09:50-16:00	16:00-18:00	10:00-18:00	16:00	
Eurex Hog Index Futures Contract	FHOG	~~09:45-09:55~~09:00-09:45	~~09:55~~09:45-16:00	16:00-18:00	09:55-18:00	16:00	
Eurex London Potato Index Futures Contract	FLPI	~~09:50-10:00~~09:00-09:50	~~10:00~~09:50-16:00	16:00-18:00	10:00-18:00	16:00	
Eurex Piglet Index Futures Contract	FPIG	~~09:45-09:55~~09:00-09:45	~~09:55~~09:45-16:00	16:00-18:00	09:55-18:00	16:00	
Eurex Skimmed Milk Powder Index Futures Contract	FSMP	~~09:00-09:50~~08:00-08:45	~~09:50~~08:45-18:30	18:30-19:00	~~10:00~~08:55-19:00	12:00	

All times CET

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Annex A to the General Conditions for Participation:

OTC Periods of Use (all times in CET)

Futures-Contracts

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Agricultural Index Futures Contracts

Product	Product ID	Start-End
Eurex European Processing Potato Index Futures	FEPP	10:00-18:00
Eurex London Potato Index Futures	FLPI	10:00-18:00
Eurex Hog Index Futures	FHOG	09:55-18:00
Eurex Piglet Index Futures	FPIG	09:55-18:00
Eurex Butter Index-Futures	FBUT	08~~10~~:55~~00~~-19:00
Eurex Skimmed Milk Powder Index-Futures	F~~B~~SMP	08~~10~~:55~~00~~-19:00

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