X-pand into the Future

eurex *circular 183/12*

Date: August 17, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

High priority

Euro Fixed Income Futures: Definition of Reporting and Position Limits for September 2012

Related Eurex Circulars: 226/06, 276/11, 032/12, 107/12

Contact: Lorena Dishnica, tel. +49-69-211-1 20 73, e-mail: lorena.dishnica@eurexchange.com

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

The reporting and position limits for the **September 2012 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl-Future (FGBX) 30,000 contracts**
- **Euro-Bund-Future (FGBL) 60,000 contracts**
- **Euro-Bobl-Future (FGBM) 60,000 contracts**
- **Euro-Schatz-Future (FGBS) 45,000 contracts**
- **Long-Term Euro-BTP-Futures (FBTP) 35,000 contracts**
- **Short-Term Euro BTP Futures (FBTS) 30,000 contracts**
- **Mid-Term Euro BTP Futures (FBTM) 30,000 contracts**
- **Euro-OAT Futures (FOAT) 35,000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **August 31, 2012 after close of trading to September 3, 2012 after close of trading**. Exceeding the reporting limits will cause the Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **September 4, 2012, start of trading,** until expiration of the September contract on **September 6, 2012**. Long positions in September 2012 contracts must therefore be within the prescribed limits at start of trading on September 4, 2012.

The limits will constantly be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close-Out**, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland or Eurex Zürich to specify a Eurex user ID which can be used by the Eurex Exchanges to undo the exceeding of the position limits.