X-pand into the Future

e u r e x *circular 048/13*

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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TELUS Corp.: Stock split

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:

none

Summary:

On 14 March 2013, the Board of Directors of TELUS Corp. decided a stock split at a ratio of 2:1.

As a consequence of the stock split, an adjustment to the Eurex stock futures contract on shares of TELUS Corp. (TUNF) will become necessary.

Ex date will be **17 April 2013**.

This circular contains a description of the adjustment procedure.

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TELUS Corp.: Stock split

Measure:
Stock split at a ratio of one new share of TELUS Corp. for each existing share of TELUS Corp.

Last cum trading day:
16 April 2013

Ex date:
17 April 2013

Affected product:
TUNF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (5).

ISIN:
The ISIN of the TELUS Corp. share (CA87971M1032) will remain unchanged.

Procedure

1. Determination of adjustment factor (R-factor)

Number of old shares	1
Number of new shares	2
R-factor	0.50000000

2. Adjustment of contract size and variation margin

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.50000000 = 200.0000 contract size new

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new stock futures contract on TELUS Corp. will be introduced with standard contract size 100 and new product code TUNG.

The exact introduction date will be announced in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on TELUS Corp. (TUNF) trading in this contract will be set on “HALT” and discontinued.

Also, as of 17 April 2013, no new contract months will be introduced in the original contract (TUNF). Existing contract months without open interest will be suspended from trading.

Please note: If there is no open interest in the original contract on TELUS Corp. (TUNF) on the last cum trading day after the close of trading, no adjustment will take place and no new contract will be introduced.

20 March 2013