clear to trade

eurex clearing
rundschreiben 082/12

Datum: 4. Oktober 2012
Empfänger: Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Dr. Thomas Book

⚠ **Aktion erforderlich** ⚠ **Hohe Priorität**

Akzeptierte Eurex-Sicherheiten: Aktualisierung der Parameter zum 10. Oktober 2012

Verweis auf Eurex-Rundschreiben: 010/12

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Zielgruppe:	**Anhänge:**
➲ Middle + Backoffice ➲ IT/System Administration	Überblick der General Acceptance-Kriterien für die akzeptierten Eurex-Sicherheiten und die neuen Haircuts zum 10. Oktober 2012

Anbei erhalten Sie Aufstellungen der ab der Tages-Endverarbeitung vom **10. Oktober 2012** gültigen Parameter.

Der Anhang enthält eine Übersicht der lieferbaren Sicherheitentypen inklusive der pro Sicherheitengruppe definierten Anrechnungsparameter (Minimum Haircut und Yield Shift) zur Berechnung der dynamischen Sicherheitsabschläge (Haircuts).

Für weitere Informationen wenden Sie sich bitte an das Eurex Clearing Risk Operations Helpdesk unter Tel. +49-69-211-1 24 52, Fax: +49-69-211-1 84 40 oder risk@eurexclearing.com.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	Minimum Haircut	Old Haircut	Yield Shift *Yield Shift = (Market Price Risk + Credit Risk) x Liquidity Risk*			
							Yield Shift	Market Price Risk	Credit Risk	Liquidity Risk
Bond Collateral	EUR, DEM	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Issuer <> Clearer or seg. NCM if applicable 4) Exchange listing & price (except Bubills) 5) Admissible proportion of the issued capital is 25%	Government and Short Term Issues (Bubills) Bonds	BBUN	3.2%	3.1%	0.8%	0.80%	0.0%	1.0
			State Issues	BLAN	3.2%	3.1%	0.8%	0.80%	0.0%	1.0
			City and Municipality Bonds	BSTA	6.6%	8.5%	1.8%	0.80%	1.0%	1.0
			State Agencies	BAGE	6.9%	8.9%	1.8%	0.80%	1.0%	1.0
			Corporates & Other Bonds	BIND, BOTH	15.7%	19.5%	4.7%	0.80%	2.6%	1.4
			Bank Bonds	BBAK	17.0%	18.0%	4.8%	0.80%	2.6%	1.4
	CHF	1) SNB Repo eligible 2) Issuer <> Clearer or seg. NCM if applicable 3) Exchange listing & price 4) Admissible proportion of the issued capital is 25%	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	3.2%	3.1%	0.8%	0.80%	0.0%	1.0
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	3.2%	3.1%	0.8%	0.80%	0.0%	1.0
			City and Municipality Bonds	BSTA	6.6%	8.5%	1.8%	0.80%	1.0%	1.0
			State Agencies	BAGE	6.9%	8.9%	1.8%	0.80%	1.0%	1.0
			Corporates & Other Bonds	BIND, BOTH	15.7%	19.5%	4.7%	0.80%	2.6%	1.4
			Bank Bonds, Mortgage Bonds (Pfandbriefzentralen)	BBAN	16.8%	18.0%	4.8%	0.80%	2.6%	1.4
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25%	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	3.2%	3.1%	0.8%	0.80%	0.0%	1.0
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	High Yield Bonds	BBSL	22.3%	18.9%	7.0%	0.80%	4.2%	1.4
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	Italian Bonds	BABS	20.1%	18.9%	6.0%	0.80%	3.5%	1.4
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	Portuguese / Irish Bonds	BPOS	28.2%	40.8%	10.6%	0.80%	6.8%	1.4
Equities	EUR, CHF	1) Issuer <> Clearer or seg. NCM if applicable 2) Admissible proportion of the free float is 5% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50, SMI constituents	SAKT, SHDX	20%	20%	-	-	-	1.0
			Eligible equities for GC Pooling Equity Basket	SHDX	20%	20%	-	-	-	1.0
			Specific Equity Collateral	SECA	100%	100%	-	-	-	1.0
Others	EUR	1) Admissible proportion of the free float is 5% 2) Maximum 30% of required daily collateral	Precious Metals as announced by Eurex Clearing AG	SMET	15%	15%	-	-	-	1.0