X-pand into the Future

e u r e x *circular 013/10*

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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1. Volkswagen AG: Change of Display of Strike Prices

2. Adjustment of Decimal Places of Single Stock Future in Volkswagen AG-Ordinary Shares

3. Market-Making: New Spread Class for VOW

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Content may be most important for:	**Attachment:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	Market Maker Obligations at Eurex, effective February 1, 2010 (only on the Eurex website)

1. In the future, strike prices of Eurex options on shares of Volkswagen AG ordinary shares (VOW) and Volkswagen AG preferred shares (VO3) will be displayed with two decimals (formerly one decimal). This will be implemented after the batch run on January 29, 2010, effective **Monday, February 1, 2010**.

2. Furthermore, the Management Boards of the Eurex Exchanges decided to change decimal places for the minimum price change for the single stock futures contract on ordinary shares on Volkswagen AG (VOWF) from 0.01 to 0.001, effective **February 1, 2010**.

2. The equity option on Volkswagen ordinary shares (VOW) will be assigned to Market-Making spread class 2, effective **February 1, 2010**.

   For a documentation of the change, please refer to the Document “Market Maker Obligations at Eurex“, which is available on the Eurex website under the following path:

   www.eurexchange.com > Trading > Market Model > Market-Making > Market Maker Obligations