X-pand into the Future

e u r e x *circular 155/14*

Date: 14 July 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

Action required

A. Single Stock Futures: Introduction of SSFs on Altice S.A., ENEA S.A., NN Group N.V., Royal Dutch Shell Reg.Sh.A, SFS Group AG, SLM Solutions Group AG and Unilever N.V.
B. Equity options: Introduction of an equity option on SFS Group AG

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Content may be most important for:

Ü All departments

Attachment:

Updated Annexes A and B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **16 July 2014:**

1. Introduction of Single Stock Futures on Altice S.A., ENEA S.A., NN Group N.V., Royal Dutch Shell Reg.Sh.A, SFS Group AG, SLM Solutions Group AG and Unilever N.V.

2. Introduction of an equity option on SFS Group AG.

The minimum number of tradable contracts for the Eurex Trade Entry Services will be one contract.

A. Single Stock Futures: Introduction of SSFs on Altice S.A., ENEA S.A., NN Group N.V., Royal Dutch Shell Reg.Sh.A, SFS Group AG, SLM Solutions Group AG and Unilever N.V.

1. Product overview

Product code	Future on	Underlying ISIN	Eurex Group ID	Product currency	Product ISIN	Product code of Flexible Future	
						Cash	Physi-cal
ATCF	Altice S.A.	LU1014539529	NL01	EUR	DE000A11RRJ1	AT4F	AT5F
ENAF	ENEA S.A.	PLENEA000013	PL01	EUR	DE000A11RW18	ENA4	-----
NNGF	NN Group N.V.	NL0010773842	NL01	EUR	DE000A11RW00	NN4F	NN5F
RDAF	Royal Dutch Shell Reg.Sh.A	US7802592060	US01	USD	DE000A11RW26	R4AF	-----
SFSF	SFS Group AG	CH0239229302	CH01	CHF	DE000A11RWY0	SF4F	SF5F
SLMF	SLM Solutions Group AG	DE000A111338	DE01	EUR	DE000A11RWZ7	SL4F	SL5F
UNAF	Unilever N.V.	US9047847093	US01	USD	DE000A11RW34	UNA4	-----

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
ATCF	100	0.0001	1	ENSFSE
ENAF	100	0.0001	1	XNCFSE
NNGF	100	0,0001	1	ENSFSE
RDAF	100	0.0001	1	XNCFSU
SFSF	100	0.0001	1	SNSFSC
SLMF	100	0.0001	1	ENSFSE
UNAF	100	0.0001	1	XNCFSU

2. Contract specifications and product parameters

Generally, contract specifications for the new Single Stock Futures are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

Updated Annexes A and B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

4. Mistrade parameters, position limits

Mistrade ranges and position limits for the new Single Stock Futures will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Single Stock Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor Product Codes

8. Prisma eligibility

All futures and options on equities and equity indexes are eligible for usage within Prisma. Please refer to Risk Control at tel. +49-69-211-1 24 52 for any questions you may have regarding Prisma eligibility of certain Eurex products.

B. Equity options: Introduction of an equity option on SFS Group AG

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to introduce an equity option on SFS Group AG with effect from 16 July 2014.

1. Contract specifications and product parameters

The minimum number of tradable contracts for the Eurex Trade Entry Services will be one contract.

Option on	Product ISIN/ISIN of the underlying instrument	Eurex product code	Contract size	Maximum maturity (months)	Minimum price change	Currency
Introduction on 16 July 2014						
Swiss Equity Options (Group ID: CH12)						
SFS Group AG	CH0239229302	SFSN	100	24	0.01	CHF

2. Maturities

The equity option will be tradable for up to 24 months, i.e. until and including the next, the second next and the third next maturity dates and including the next three consecutive quarterly maturity dates (March, June, September, December) as well as the following two semi-annual maturity dates (June and December).

3. Exercise prices

Exercise prices for the equity option follow the current Eurex standard of the respective group IDs. Please refer to the contract specifications for details.

Upon introduction of the equity option contract, at least seven exercise prices are available for trading for each Call and Put for each maturity date in the respective maturities, three of which are in-the-money, one is at-the-money and three are out-of-the-money.

Contract specifications for the new equity option are available on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

4. Risk parameters

Margin parameters will be published in due course on the Eurex website under the link:

Market data > Clearing data > Risk parameters and initial margins

A separate Eurex circular will not be distributed.

5. Trading hours

Trading hours correspond with the relevant trading hours of the existing group IDs. Please refer to the contract specifications for details.

6. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity option will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

7. Vendor codes

As of start of trading, data vendor codes for the new product will be published on the Eurex website under the link:

Products > Vendor Product Codes

8. Trading calendar

The existing trading calendar for Swiss equity options will apply. It can be found on the Eurex website under the link:

Trading > Trading calendar

9. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

10. Product group

The new equity option will be allocated to the following product group:

Product group	Settlement location unit	Regulatory status	Settlement type	Product type	Product segment	Product currency	Product code					
Swiss equity options	EXS	N	C/P (S)	O	Equity options	CHF	S	N	S	O	E	C

For further information on the assignment of products and product groups, please refer to Eurex circular 232/07, section 1.6.

11. Eurex Trade Entry Services

For the Eurex Block Trade and Flexible Options Services, the minimum number of tradable contracts will be one contract.

The intra-day non-disclosure limit for Eurex Block Trades is 1.001 contracts.

The Flexible Options Service will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website. Excel file “Eurex Product List and Product Grouping” contains product parameter “Block Volume Publication Limit“ (see column “Blk Vol Pub Limit“) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Trading > EurexOTC Trade Entry > Trade entry parameters

12. Prisma eligibility

All futures and options on equities and equity indexes are eligible for usage within Prisma. Please refer to Risk Control at tel. +49-69-211-1 24 52 for any questions you may have regarding Prisma eligibility of certain Eurex products.

14 July 2014

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures auf Aktien der	Produkt-ID	Gruppen-kennung*	Kassa-markt-ID*	Kontrakt-größe	Minimale Preisver-änderung	Währung **
[…]						
Altice S.A.	ATCF	NL01	XMAS	100	0.0001	EUR
ENEA S.A.	ENAF	PL01	XWAR	100	0.0001	EUR
NN Group N.V.	NNGF	NL01	XAMS	100	0.0001	EUR
Royal Dutch Shell Reg.Sh.A	RDAF	US01	XNYS	100	0.0001	USD
SFS Group AG	SFSF	CH01	XSWX	100	0.0001	CHF
SLM Solutions Group AG	SLMF	DE01	XETR	100	0.0001	EUR
Unilever N.V.	UNAF	US01	XNYS	100	0.0001	USD
[…]						

[…]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Optionen auf Aktien der	Produkt-ID	Gruppen-kennung*	Kassa-markt-ID*	Kontrakt-größe	Maximale Laufzeit (Monate)	Minimale Preisver-änderung	Währung **
[…]							
SFS Group AG	SFSN	CH12	XSWX	100	24	0.01	CHF
[…]							

[…]

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

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