X-pand into the Future

eurex circular 020/09

Date: Frankfurt, February 4, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

Action required

Position Limits: Changes effective February 16, 2009

Related Eurex Circulars: 097/04, 139/04, 100/05, 54/06, 195/06, 211/07

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Content may be most important for:	**Attachment:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	Eurex Position Limits for Stock Options and Exchange Traded Funds Products

Attached to this circular please find an updated list of the position limits for Eurex stock options and Exchange Traded Funds products with effect from **February 16, 2009.**

The modified values are marked in bold.

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Eurex Position Limits for Stock Options and Exchange Traded Funds Products

Product ID	Product Name	Old Position Limit	New Position Limit
			as of February 16, 2009
ABBN	ABB	5.654.414	**5.806.982**
ACE	Acerinox	340.918	**320.291**
ACR	Accor	549.386	**393.152**
ADEN	Adecco	307.841	**303.437**
ADS	adidas	509.063	**495.446**
AEN	Aegon	3.627.679	**3.515.896**
AFR	Air France-KLM	502.229	**548.651**
AHO	Ahold	3.166.443	**2.706.181**
AIR	Air Liquide	605.100	**651.889**
AIX	Aixtron	202.480	**207.422**
AKU	Akzo Nobel	679.600	**580.691**
ALV	Allianz SE	11.228.109	**11.308.750**
AOM	Alstom	517.403	**498.092**
AOP5	Atlantia	142.642	**138.869**
ARO	Arcandor	236.454	**271.079**
ASG5	Generali	2.957.842	**2.972.870**
ASM	ASML	1.078.208	1.078.208
ATLN	Actelion	572.781	**585.262**
AXA	AXA	4.498.381	**4.174.044**
BAER	Julius Bär Holding	1.054.887	**1.055.171**
BALN	Baloise Holding	138.268	**125.000**
BAS	BASF SE	2.452.426	**2.297.800**
BAY	Bayer	1.910.855	1.910.855
BAYE	Bayer-Basket	1.910.855	1.910.855
BBVD	Banco Bilbao Vizcaya Argentaria	9.369.923	**8.901.427**
BEI	Beiersdorf	411.390	**407.610**
BGPA	BAM Groep	286.507	286.507
BIO	BB Biotech	112.500	**83.076**
BMW	BMW	803.664	803.664
BNP	BNP Paribas	2.205.927	**2.145.624**
BOTD	Total - Basket	1.411.132	**1.313.461**
BSD2	Banco Santander	15.635.741	**19.985.149**
BSN	Groupe Danone	1.180.841	**1.193.691**
BWIN	bwin	73.599	**73.862**
BX7	Belgacom	392.870	392.870
BYG	Bouygues	703.578	**693.154**
CAJ	Casino Guichard	120.852	**121.355**
CAR	Carrefour	1.359.405	**1.523.471**
CBK	Commerzbank	1.501.630	**1.661.872**
CF1B	CFR - Basket	1.305.000	1.305.000
CFR	CFR	1.305.000	1.305.000
CGE	Alcatel-Lucent	5.774.198	**5.793.668**
CGM	Cap Gemini	361.003	**364.381**
CGY	Conergy	48.634	**316.779**
CIBN	Ciba Holding	1.726.615	**1.334.407**
CIL	Lafarge	358.261	**324.469**
CLN	Clariant	575.400	575.400
CLS	Celesio	200.293	200.293
CL6	Corio	168.131	168.131
CON	Continental	366.466	**43.477**
CRI5	UniCredit	3.335.239	**3.336.251**

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			as of February 16, 2009
CSF	Thalès	233.044	**233.365**
CSGN	Credit Suisse Group	2.608.159	**2.696.188**
DAI	Daimler	2.456.518	**2.228.415**
DB1	Deutsche Börse	500.000	**487.500**
DBK	Deutsche Bank	1.250.102	**1.427.148**
DEP	Hypo Real Estate Holding	502.771	**462.645**
DHZ	Delhaize Group	250.701	250.701
DPB	Deutsche Postbank	205.000	**206.093**
DPW	Deutsche Post	2.094.716	**2.101.874**
DSM	DSM	471.383	**453.563**
DTE	Deutsche Telekom	7.446.731	**7.448.044**
DXB	Dexia	1.395.611	**1.423.197**
E2F	Electricité de France	578.539	**690.147**
EAD	EADS	808.732	**854.120**
EBS	Erste Group Bank	548.725	**508.012**
EIA	Elisa	372.403	**389.035**
ELV	Elsevier	1.679.688	**1.472.455**
ENL5	Enel	2.095.331	**2.096.343**
ENT5	ENI	1.225.840	**1.218.430**
ENUR	Stora Enso Oyj R	1.429.438	**1.426.964**
EOA	E.ON	4.929.981	**4.615.807**
ERCB	Ericsson LM B	7.411.739	**7.461.489**
ESL	Essilor	528.198	**530.494**
EUN2	ETF-ISHARES DJ EURO STOXX 50	237.250	**377.750**
EUNF	ETF-ISHARES DJ EURO STOXX 50	237.250	**377.750**
EXS1	ETF-iShares DAX (DE)	123.031	**120.205**
EXSF	ETF-iShares DAX (DE)	123.031	**120.205**
F3D	Fugro	147.673	147.673
FIA5	Fiat	349.192	**363.391**
FME	Fresenius Medical Care	462.721	**469.551**
FNT	freenet	171.565	**157.195**
FOT	Fortum	1.101.414	**1.091.024**
FO4	Fortis	5.598.714	**5.474.524**
FRA	Fraport	87.509	**87.774**
FRE3	Fresenius Vz.	193.433	**201.067**
FSE	TF1	305.928	**304.003**
FTE	France Télécom	4.731.112	**4.748.965**
G1A	GEA Group	383.326	**373.485**
GAZ	OAO Gazprom	14.795.945	**11.685.837**
GBF	Bilfinger Berger	92.990	**88.276**
GEBN	Geberit	208.000	**194.889**
GIVN	Givaudan	160.735	**160.075**
GOB	Saint-Gobain	934.829	**752.613**
GZF	GDF Suez	496.855	**3.232.511**
HEN3	Henkel Vz.	445.407	445.407
HNK	Heineken	612.346	612.346
HNR1	Hannover Rückversicherung	150.143	**150.083**
HOLN	Holcim	499.336	**481.638**
HOT	Hochtief	113.628	**118.090**
HRX	Hypo Real Estate Holding	502.771	**462.645**
IBE	Iberdrola	9.923.814	**9.141.045**

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Product ID	Product Name	Old Position Limit	New Position Limit
			as of February 16, 2009
ICL	Intercell	89.280	**99.253**
IEA	Immoeast	1.031.870	**945.765**
IES5	Intesa Sanpaolo	2.247.226	**2.236.858**
IFX	Infineon	1.873.454	**1.874.355**
INN	ING	5.512.335	**5.198.646**
ISPA	ArcelorMittal	1.985.153	**1.851.962**
ITK	Anheuser-Busch-InBev	494.649	**1.322.453**
IXD	Inditex	494.301	**529.987**
KCO	Klöckner & Co	116.250	116.250
KDB	KBC	405.808	**365.954**
KNIN	Kühne & Nagel International	265.500	**132.750**
KPN	KPN	4.821.378	**4.362.665**
KUD	Kudelski	101.863	**101.202**
LHA	Lufthansa	572.308	572.308
LIN	Linde	310.670	**420.503**
LOGN	Logitech	451.521	**423.738**
LONN	Lonza Group	118.381	**109.161**
LOR	L'Oréal	646.687	**595.937**
LUK	Lukoil	2.126.408	2.126.408
LXS	Lanxess	211.552	**208.007**
LYO	GDF Suez	2.934.221	**3.232.511**
MAN	MAN	247.058	247.058
MDS5	Mediaset	179.488	**176.653**
MEO	Metro	403.354	**276.547**
MLP	MLP	170.267	**124.803**
MOH	LVMH	644.023	**644.028**
MRK	Merck	161.505	**161.553**
MUV2	Münchner Rückversicherung	5.447.217	**5.160.095**
NDB	Nordea Bank	5.200.950	**4.493.205**
NEF	Neste Oil	319.864	319.864
NESN	Nestlé	9.826.813	9.826.813
NNIA	MMC Norilsk Nickel	4.765.700	**2.966.644**
NOA3	Nokia	9.831.354	**9.501.422**
NOBE	Nobel Biocare	310.660	**310.791**
NOVN	Novartis	6.183.848	**6.118.665**
NVJ	Umicore	296.156	**263.790**
OCI1	ACS	454.236	**423.011**
OEM	TomTom	124.830	**147.393**
OERL	OC Oerlikon Corporation	163.133	**139.232**
OJS1	Rosneft	26.495.450	26.495.450
OMV	OMV	381.750	**369.750**
PAO5	Intesa Sanpaolo	2.247.226	**2.236.858**
PER	Pernod-Ricard	214.045	**414.203**
PEU	Peugeot	409.292	**407.830**
PHI1	Phillips	2.692.500	**2.527.270**
POP	Banco Popular Espanol	1.893.644	**1.739.588**
POR3	Porsche Automobil Holding SE Vz.	2.187.500	2.187.500
PPHN	Petroplus Holding	171.592	**171.712**
PPX	Pinault Printemps	191.976	**187.328**
PRE	Premiere	234.282	**210.834**
PST	Österreichische Post	85.750	85.750

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			as of February 16, 2009
PU4	Publicis Group	339.219	**295.798**
QCE	Q-Cells	139.395	**146.659**
QIA	Qiagen	465.688	**491.887**
REP	Repsol	1.977.799	1.977.799
RHI	RHI	59.882	**54.305**
RIBH	Raiffeisen International Bank	121.801	121.801
RNL	Renault	498.569	498.569
ROG	Roche Holding GS	1.756.407	1.756.407
ROY	Royal Dutch Shell A	9.104.020	**8.867.590**
RPL	UPM-Kymmene	1.322.423	**1.299.920**
RSH	Randstad	224.724	**251.685**
RUKN	Swiss Re	9.367.012	**8.119.381**
RWE	RWE	1.164.576	**1.032.286**
SAP	SAP	4.539.991	**4.369.234**
SAZ	Stada	145.859	**146.895**
SBMO	SBM Offshore	352.542	**363.900**
SCMN	Swisscom	517.841	**598.673**
SDF	K + S	370.013	**326.989**
SGE	Société Générale	1.165.662	**1.451.818**
SGL	SGL Carbon	159.391	**153.314**
SGM	STMicroelectronics	1.647.631	**1.649.022**
SGN	Surgutneftegaz	8.931.500	**8.324.156**
SGSN	SGS SA	149.208	**117.239**
SIE	Siemens	2.133.490	**2.041.645**
SJ7	Sodexo	251.143	**245.048**
SLHN	Swiss Life Holding	844.395	**788.613**
SMPA	Sampo	1.245.591	**1.228.393**
SND	Schneider Electric	612.902	**618.501**
SNW	Sanofi-Aventis	2.601.185	**2.586.235**
SOON	Sonova Holding	232.656	**229.620**
SQU	Vinci	1.206.375	**1.234.081**
STR	STRABAG SE	277.500	**71.250**
SUN	Sulzer	70.232	**63.394**
SWV	SolarWorld	418.950	418.950
SYNN	Syngenta	2.437.220	**2.422.871**
SYST	Synthes	1.321.610	**1.496.211**
SZG	Salzgitter	102.951	**95.434**
TK1	Telekom Austria	835.245	835.245
TKA	ThyssenKrupp	963.381	**835.788**
TLSN	TeliaSonera	920.544	**1.100.162**
TNE5	Telefonica	10.453.957	**10.256.892**
TNM	Thomson	678.428	**674.725**
TNT	TNT	1.148.899	**948.061**
TOTB	Total	5.644.528	**5.253.842**
TQI5	Telecom Italia	2.743.388	**2.555.732**
TQIR	Telecom Italia RNC	1.506.530	1.506.530
TTEB	Tieto Enator	184.895	**180.058**
TUI	TUI	532.790	**344.583**
UBL	Unibail-Rodamco	204.431	**204.864**
UBSN	UBS	4.920.929	**7.331.426**
UHR	Swatch Group I	809.100	**771.000**

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			as of February 16, 2009
UHRN	Swatch Group N	129.886	**114.370**
UNC	UCB	247.818	**235.074**
UNI	Unilever	4.286.819	**3.882.144**
UQU1	USG People	130.188	130.188
UTDI	United Internet	347.890	**290.218**
VAC	Vallourec	132.597	132.597
VED	Randstad	224.724	**251.685**
VER	Verbund	169.510	169.510
VMH	Van der Moolen	106.846	**93.847**
VOE	Voestalpine	272.558	**270.091**
VOW	VW	353.207	**274.298**
VVD	Veolia Environnement	981.686	**995.420**
VVU	Vivendi	2.909.232	**2.924.444**
WCH	Wacker Chemie	43.678	43.678
WER	Wereldhave	51.954	51.954
WIE	Wienerberger	209.869	209.869
WOS	Wolters Kluwer	771.854	**717.716**
WST	Vienna Insurance Group	75.338	**91.840**
XCA	Crédit Agricole	1.864.054	**2.534.691**
XMT	ETF-XMTCH ON SMI	86.136	**172.291**
XMTF	ETF-XMTCH ON SMI	86.136	**172.291**
ZURN	Zurich Financial Services	3.618.735	**3.553.026**