X-pand into the Future

eurex circular 016/09

Date: Frankfurt, January 30, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Trading hours for Gold Options and Interest Rate Options on the last Trading Day: Clarification

Related Eurex Circulars: 250/08, 08/09, 13/09

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Content may be most important for:	**Attachment:**
➲ All departments	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Clarification of trading hours for gold options and interest rate options on the last trading day within the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich:

Gold options (OGFX): On the last trading day of the respective expiration of an option series, trading for all other option series ends at **20:00 CET**.

Interest rate options (OGBS, OGBM, and OGBL): On the last trading day of the respective expiration of an option series, trading for all option series ends at **17:15 CET**.

[...]

Annex C in relation to Contract Specifications:

[...]

Trading Hours Options Contracts

[...]

Gold-Options Contracts

Product	Product ID	Pre-Trading Period	Continuous Trade	Post-Trading Full Period	OTC Block Trading	Last Trading Day	
						Trading until	Execution until
Gold-Options Contract	OGFX	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:30	11:30	20:00

On the last trading day of the respective expiry of an option series the trading for all other option series ends at 20:00.

All times in CET

[...]

Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
Options contracts on						Trading until	Exercise until
Euro-Schatz Futures	OGBS	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	17:15	18:00
Euro-Bobl Futures	OGBM	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	17:15	18:00
Euro-Bund Futures	OGBL	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	17:15	18:00

On the last trading day of the respective expiry of an option series the trading for all option series ends at 17:15.

All times in CET