X-pand into the Future

eurex circular 256/11

Date: October 20, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

Bouygues: Further Information on the Repurchase Offer

Related Eurex Circular: 235/11

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On October 10, 2011, the extraordinary general meeting of the company Bouygues decided the repurchase offer which was announced on August 31, 2011. Accordingly, a maximum of 41,666,666 shares of 356,535,365 shares currently admitted to trading (equivalent to approximately 11.7 percent) will be repurchased at a price of EUR 30.00 per share.

The adjustment date will be **November 3, 2011.**

This circular is to inform you about the adjustment process.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Bouygues: Further Information on the Repurchase Offer

On October 10, 2011, the extraordinary general meeting of the company Bouygues decided the repurchase offer which was announced on August 31, 2011. Accordingly, a maximum of 41,666,666 shares of 356,535,365 shares currently admitted to trading (equivalent to approximately 11.7 percent) will be repurchased at a price of EUR 30.00 per share. The offering period will end on November 7, 2011.

Adjustment day for the Eurex options as well as for the Eurex stock futures contract on Bouygues (BYG, BYGF) will be **November 3, 2011**, because shares of Bouygues will only be traded under ISIN FR0011121888 (shares not entitled for repurchase) at NYSE Euronext in Paris from November 3, 2011 until November 10, 2011, for processing reasons. During this period, trading under ISIN FR0000120503 will not be possible. As of November 11, 2011, trading under ISIN FR0000120503 will start again.

The underlying instruments of the Eurex options and of the Eurex stock futures contract on shares of Bouygues will change accordingly.

The R-factor will be calculated as follows:

$$\text{Ratio} = \frac{((O \times C) - (41666666 \times 30.00)) \times O / (O - 41666666)}{O \times C}$$

O = Outstanding shares

C = Closing auction price

In the following please find an overview of the ISIN changes.

Adjustments as of November 3, 2011:

Product Code old/new	ISIN of Underlying Instrument old	ISIN of Underlying Instrument new	Product ISIN old	Product ISIN new
BYG	FR0000120503	FR0011121888	FR0000120503	FR0011121888
BYGF	FR0000120503	FR0011121888	DE000A0JZED2	DE000A0JZED2

Adjustments as of November 11, 2011:

Product Code old/new	ISIN of Underlying Instrument old	ISIN of Underlying Instrument new	Product ISIN old	Product ISIN new
BYG	FR0011121888	FR0000120503	FR0011121888	FR0000120503
BYGF	FR0011121888	FR0000120503	DE000A0JZED2	DE000A0JZED2

October 20, 2011