X-pand into the Future

eurex circular 211/11

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

High priority

Euro Fixed Income Futures: Definition of Reporting and Position Limits for September 2011

Related Eurex Circulars: 226/06, 042/11, 119/11

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

The reporting and position limits for the **September 2011 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl Future (FGBX) 30.000 contracts**
- **Euro-Bund Future (FGBL) 70.000 contracts**
- **Euro-Bobl Future (FGBM) 55.000 contracts**
- **Euro-Schatz Future (FGBS) 50.000 contracts**
- **Long-Term Euro-BTP Futures (FBTP) 30.000 contracts**
- **Short-Term Euro-BTP Futures (FBTS) 30.000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **August 31, 2011 to September 5, 2011 after close of trading**. Exceeding reporting limits will cause the Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **September 6, 2011, start of trading,** until expiration of the September contract on **September 8, 2011**. Long positions in September 2011 contracts must therefore be within the prescribed limits at start of trading on September 6, 2011.

The limits will constantly be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close-Out**, in order to avoid such transactions being subject to late closing fees.