X-pand into the Future

eurex circular 205/11

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Michael Peters

⚠ **High priority**

SENSEX Derivatives: Additional Incentives for Market Makers Extended

Related Eurex Circulars: 135/10, 201/10, 243/10, 116/11

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

The Management Boards of the Eurex Exchanges decided to extend the additional incentives for Market Makers in futures on the Indian SENSEX index. The incentives will be extended with immediate effect up to and including **December 31, 2011**.

SENSEX Derivatives: Additional Incentives for Market Makers Extended

The Management Boards of the Eurex Exchanges decided to extend the additional incentives for Market Makers in futures on the Indian SENSEX index.

Effective immediately up to and including December 31, 2011, three Market Maker incentive schemes are offered. Two of which (A1 and A2) apply to the time period the Indian cash market is open, one (B1) is valid during standard Eurex trading hours:

A1 – Quotation of 90 percent of the time the Indian cash market and Eurex are open (08:00 CET until 12:00 CET), with a quote size of 50 contracts and an average spread of 20 basis points. Members who fulfil the A1 scheme will receive a lump sum of USD 4,000 per month.

A2 – Quotation of 90 percent of the time the Indian cash market and Eurex are open (08:00 CET until 12:00 CET), with a quote size of 20 contracts and an average spread of 25 basis points. Members who fulfil the A2 scheme will receive a lump sum of USD 2,000 per month.

B1 – Quotation of 80 percent of the time between 08:00 CET and 17:30 CET with a quote size of 20 contracts and an average spread of 75 basis points. Members who fulfil the B1 scheme will receive a lump sum of USD 2,000 per month.

The total number of Market Makers who will be able to benefit from one of the three schemes is limited to five. If more than five Market Makers fulfil the criteria of one of the three schemes, only the five Market Makers with the highest order book turnover will receive aforementioned incentives.

Eurex will revise the criteria for fulfilment of market-making schemes on a monthly basis and, if appropriate, adjust them.

For any questions you may have or if you are interested in market-making in futures on the SENSEX index please contact Ralf Huesmann at tel. +49-69-211-1 54 43 or e-mail: ralf.huesmann@eurexchange.com.

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