X-pand into the Future

eurex circular 294/11

Date: December 12, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

⚠ **Action required**

Single Stock Futures and Single Stock Dividend Futures: Introduction of new SSFs on RWE AG, RWE AG Vz. and a SSDF on RWE AG due to a Corporate Action

Related Eurex Circular: 288/11

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:

➲ All departments

Attachment:

Updated Annexes A and D of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures (SSFs) on RWE AG, RWE AG Vz. and the introduction of a new Single Stock Dividend Future (SSDF) on RWE AG due to a corporate action.

Effective date will be **December 12, 2011**.

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Single Stock Futures and Single Stock Dividend Futures: Introduction of new SSFs on RWE AG, RWE AG Vz. and an SSDF on RWE AG due to a Corporate Action

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures (SSFs) on RWE AG, RWE AG Vz. and the introduction of a new Single Stock Dividend Future (SSDF) on RWE AG due to a corporate action.

Effective date will be December 12, 2011.

1. Product Overview

Product Code	Future on	Underlying ISIN	Eurex Group ID	Product Currency	Product ISIN	Product Code of Flexible Future	
						Cash	Physical
RWEG	RWE AG	DE0007037129	DE01	EUR	DE000A1MLD19	RW4G	RW5G
RW3G	RWE AG VZ	DE0007037145	DE01	EUR	DE000A1MLD27	R43G	R53G
R3WE	RWE DIVIDENDS	XC000A1CRLP3	DE21	EUR	DE000A1MLD35	----	-----

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
RWEG	100	0,0001	1	ENSFSE
RW3G	100	0,0001	1	ENSFSE
R3WE	1000	0,001	1	XNCHYE

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs and SSDF are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annexes A and D of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:
http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access to the document click on the following link:
http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters and Position Limits

Mistrade ranges and position limits for the new SSFs and SSDF will be published on the Eurex website as of start of trading under the paths for SSFs and SSDFs:

www.eurexchange.com > Trading & Products > Products > Equity Derivatives > Single Stock Futures

www.eurexchange.com > Trading & Products > Products > Dividend Derivatives > Single Stock Dividend Futures

For direct access to the document click on the following links:

http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html
http://www.eurexchange.com/trading/products/DID/EDF/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs and SSDFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access to the document click on the following link:

http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSFs and SSDFs will be in line with the corresponding existing SSFs and SSDFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading & Products > Products > Vendor Product Code Search

For direct access to the document click on the following link:

http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

December 12, 2011

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
RWE AG	RWEG	DE01	XETR	100	0.0001	EUR
RWE AG - Vz.	RW3G	DE01	XETR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.15 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
RWE AG	R3WE	DE21	XETR	1000	0.001	EUR
[…]						

[…]