X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

High priority

Euro STOXX 50® Options: Adjustment of Strike Price Intervals

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Content may be most important for:

➲ All Departments

Attachments:

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, effective May 23, 2011 (excerpt)

Summary:

Strike price intervals in the first two expiry months of Euro STOXX 50® options will be adjusted from currently 50 points to 25 points, effective **May 23, 2011**.

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Euro STOXX 50® Options: Adjustment of Strike Price Intervals

Effective May 23, 2011 and in response to various customer inquiries, the Management Boards of the Eurex Exchanges decided to adjust strike price intervals in the first two expiry months of the Euro STOXX 50® options from currently 50 points to 25 points.

The strike price window of Permanent Market Making (PMM or AMM) in Euro STOXX 50® options will remain unchanged at five out of seven strike prices, i.e. in the first two expiries it approaches more the at-the-money point.

Should you have any questions or if you are interested in Market Making in these products, please contact Ralf Huesmann at tel. +49-69-211-1 54 43 or e-mail: ralf.huesmann@eurexchange.com.

May 11, 2011

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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2. Part: Contract Specifications for Options Contracts

[…]

2.4 Subpart: Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices (“Index Options”).

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2.4.6 Exercise Prices

(1) Option series of options contracts on the STOXX® Europe 50 Index, EURO STOXX® Select Dividend 30 Index the Dow Jones Italy Titans30SM and the MDAX® Index may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

(2) Option series of options contracts on DAX® and SMI® may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

(3) Option series of options contracts on the SLI® may have exercise prices with price gradation of five points for terms up to three months, ten points for terms of four to 12 months, 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

(4) Options series of options contracts on the EURO STOXX® 50 Index may have exercise prices with price gradations of 25 points for terms up to 2 months (including the term group 5 weeks), ~~exercise prices with price gradations~~ of 50 points for terms up to 36 months or of 100 points for terms of more than 36 months. ~~Options series of the term group up to five weeks on the EURO STOXX 50® may have exercise prices with price gradations of 25 points.~~

(5) Option series of options contracts on DivDAX® may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.

(6) Option series of options contracts on TecDax®, Dow Jones Global Titans 50SM Index (EUR), EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, MSCI Russia and the SMIM® , STOXX® Europe 600 Index (Product ID: OXXP), STOXX® Europe Large 200 Index (Product ID: OLCP), STOXX® Europe Mid 200 Index (Product ID: OMCP), STOXX® Europe Small 200 Index (Product ID: OSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.

(7) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

(8) Options series of Options contracts on the Sensex may have exercise prices with price gradations of 200 points for terms of up to 12 months or of 400 points for terms of more than 12 months.

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