X-pand into the Future

eurex circular 088/11

Date: April 21, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

Citigroup Inc.: Reverse Stock Split, ISIN Change

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On April 21, 2011, the annual general meeting of the company Citigroup Inc. decided to carry out a reverse stock split at a ratio of 1:10.

As a consequence of the reverse stock split, an adjustment to the Eurex stock futures contract on shares of Citigroup Inc. (CITF) will become necessary.

Ex date will be **May 9, 2011**.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Citigroup Inc.: Reverse Stock Split, ISIN Change

Measure:
Reverse stock split at a ratio of one new share of Citigroup Inc. for each ten existing shares of Citigroup Inc.

Last cum trading day:
May 6, 2011

Ex date:
May 9, 2011

Affected Product:
CITF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (4).

ISIN:
Due to the ISIN change of the Citigroup Inc. share, the ISIN of the underlying of the Eurex stock futures contract on Citigroup Inc. (CITF) will change effective May 9, 2011. Both the product code and the product ISIN will remain unchanged:

Product code old/new	ISIN of the underlying old	ISIN of the underlying new	Product ISIN old/new
CITF	US1729671016	US1729674242	DE000A0XWZ18

Procedure

1. Determination of Adjustment Factor (R-Factor)

Number of old shares	10
Number of new shares	1
R-factor	10.00000000

2. Adjustment of Contract Size and Variation Margin

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 10.00000000 = 10.0000 contract size new

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new Contract

A new stock futures contract on Citigroup Inc. will be introduced with standard contract size 100 and new product code CITG.

The exact introduction date will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Citigroup Inc. (CITF) trading in this contract will be set on “HALT” and discontinued.

Furthermore, effective May 9, 2011, no more contract months will be introduced in the original contract (CITF). Existing contract months without open interest will be suspended from trading.

April 21, 2011