X-pand into the Future

eurex circular 202/11

Date: August 9, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

centrotherm photovoltaics AG: Bonus Dividend

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On August 18, 2011, the annual general meeting of the company centrotherm photovoltaics AG will decide to pay a bonus dividend of EUR 0.20 per share in addition to the regular dividend of EUR 0.50 per share.

The bonus dividend will result in an adjustment of the Eurex stock futures contract on shares of centrotherm photovoltaics AG (CTNF).

Ex date will be **August 19, 2011**.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

centrotherm photovoltaics AG: Bonus Dividend

Measure:
Distribution of a bonus dividend of EUR 0.20 on shares of the company centrotherm photovoltaics AG

Last Cum Trading Day:
August 18, 2011

Ex Date:
August 19, 2011

Affected Product:
CTNF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the centrotherm photovoltaics AG share (DE000A0JMMN2) will remain unchanged.

Procedure:

1. Determination of Adjustment Factor (R-Factor)

The closing auction price of the centrotherm photovoltaics AG share in the Xetra® trading system on the last cum trading day will be the basis for determination of the R-factor.

S1	Closing auction price of the centrotherm photovoltaics AG share
S2	S1 minus regular dividend
S3	S2 minus bonus dividend
R-factor	S3 / S2

2. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on centrotherm photovoltaics AG shares will be introduced with standard contract size 100 and new product code CTNG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on centrotherm photovoltaics AG shares (CTNF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of August 19, 2011, no new contract months will be introduced in the original contract (CTNF). Existing contract months without open interest will be suspended from trading.

Please note: If there is no open interest after close of trading on the last cum trading day in the original contract on centrotherm photovoltaics AG (CTNF), no adjustment will take place and no new contract will be introduced.

August 9, 2011