X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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Rieter Holding: Demerger

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

The company Rieter Holding will split up its core business into two separate and independent company units which will both be listed at SIX Swiss Exchange.

Due date for the demerger will be **May 13, 2011**.

The circular contains a description of the adjustment procedure of the Eurex option series on shares of Rieter Holding (RIEN).

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Rieter Holding: Demerger

The company Rieter Holding will split up its core business into two separate and independent company units which will both be listed at SIX Swiss Exchange.

Accordingly, Rieter Holding shareholders will receive one new share of Autoneum Holding in addition to each Rieter Holding share they hold.

Due date for the demerger will be May 13, 2011.

The demerger will result in an adjustment of the Eurex option on shares of Rieter Holding (RIEN) pursuant to section 2.6.10.1 (8) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

The adjustment will take place by means of the basket method.

As of the respective due date, the Rieter Holding option will reflect a basket containing one Rieter Holding share and one Autoneum Holding share. The value or closing price, respectively, of the underlying of the Rieter Holding basket option will be determined daily in the following way:

(1.00 x price or closing price, respectively, of the Rieter Holding share at SIX Swiss Exchange) + (1.00 x price or closing price, respectively, of the Autoneum Holding share at SIX Swiss Exchange)

Strike prices and contract sizes will remain unchanged.

Upon exercise of the Rieter Holding basket option, ten Rieter Holding shares and ten Autoneum Holding shares have to be delivered for one contract against payment of contract size x strike price.

As of the respective due date, only the ISIN (change to a dummy ISIN), the product code and the name of the former Rieter Holding option will change in the Eurex® system as follows:

Product code old	Product code new	Product ISIN / ISIN of the underlying old	Product ISIN / ISIN of the underlying new	Name old	Name new
RIEN	RIEB	CH0003671440	DE000A1KQG70	Rieter Holding	Rieter Holding Basket

All open orders and quotes will be deleted after end of trading on the last cum trading day on May 12, 2011.

As of the respective due date, no more new series will be introduced. Series without open interest will be deleted in due course.

As soon as there are no more series with open interest, trading will be put on “HALT” and finally discontinued.

Also, as of May 12, 2011, trading in the corresponding OTC Flex facilities will be suspended.

ISINs:

The ISIN of the Rieter Holding share (CH0003671440) is planned to remain unchanged.

The ISIN of the Autoneum Holding share has not been determined yet.

Clearing measures:

Clearstream Banking Frankfurt (CBF) will adjust pending deliveries in Rieter Holding shares for the demerger during KADI processing. They will be displayed in the CCP reports RPTCA180 (Capital Adjustments on Trades) and RPTCE26x (Pending Deliveries).

For delivery of the basket option, Clearstream Banking Frankfurt (CBF) will transmit two delivery instructions for the following shares:

Trade 1: Delivery of ten Rieter Holding shares against payment of contract size x strike price
Trade 2: Delivery of ten Autoneum Holding shares free of payment

On exercise day, Eurex report RPTCE070 (Exercise and Assignment Summary) will only reflect the basket. CCP reports RPTCE290 (Eurex Deliveries) and RPTCE26x (Pending Deliveries), will contain the individual components (single trades) of the basket.

For any questions you may have about the procedure, please contact Derivatives Trading Operations at tel. +49-69-211-1 12 10. For questions on deliveries in connection with exercises, please call Clearing Operations at tel. +49-69-211-1 12 50.

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