Eurex Circular 041/18

Single Stock Futures: Introduction of two SSFs; Single Stock Dividend Futures: Introduction of one SSDF

Summary

The Management Board of Eurex Deutschland took the following decisions with effect from **11 June 2018**, due to previous corporate actions:

1. Introduction of two Single Stock Futures pursuant to Annex A of the attachment;
2. Introduction of one Single Stock Dividend Future pursuant to Annex D of the attachment.

Attachment:

- Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland

⚠ Action required

Date: 6 June 2018

Recipients:
All Trading Participants of Eurex Deutschland and Vendors

Authorized by:
Mehtap Dinc

Target group:
- All departments

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Single Stock Futures: Introduction of two SSFs;
Single Stock Dividend Futures: Introduction of one SSDF

1. Product overview

Eurex product code	Future/Dividend Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
B3AY	BAYER DIVIDENDS	XC000A1CRLB3	DE21	EUR	DE000A2L0JN3
BAYG	BAYER AG	DE000BAY0017	DE01	EUR	DE000A2L0JP8
KPNK	KON. KPN N.V.	NL0000009082	NL01	EUR	DE000A2L0JQ6

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
B3AY	1000	0.001	10	XNCHYE
BAYG	100	0.0001	75	ENSFSE
KPNK	100	0.0001	100	ENSFSE

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures and the new Single Stock Dividend Futures are in line with those for the existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

The risk parameters for the new products will be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

For the risk parameters of the new products, please refer to the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There you can also find a current list with details on Prisma-eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures and the new Single Stock Dividend Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity derivatives > Single Stock Futures

Products > Dividend derivatives > Single Stock Dividend Futures

Products > Product information > Product specifications

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

For the new products, the same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

8. Liquidity provisioning

Liquidity provisioning will take place according to the Liquidity Provider scheme for Single Stock Futures (Equity-02) and for Single Stock Dividend Futures (Equity-03). For detailed information please refer to the Eurex website under the following link:

Trading > Market-Making and Liquidity provisioning > Product Specific Supplements to the LPA

If you have any questions or need further information please contact Derivatives Trading Operations on tel. +49-69-211-1 12 10.

6 June 2018

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to Subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **	Minimum Block Trade Size
[…]							
Bayer AG	BAYG	DE01	XETR	100	0.0001	EUR	75
Koninklijke KPN N.V.	KPNK	NL01	XAMS	100	0.0001	EUR	100
[…]							

* The group ID as well as the cash market ID shall be assigned by Eurex Deutschland according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. […]

** GBX: Pence Sterling

[…]

Annex D in relation to Subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
[…]							
Bayer AG	B3AY	DE21	XETR	1000	0.001	EUR	10
[…]							

* The group ID as well as the cash market ID shall be assigned by Eurex Deutschland according to the following table and shall merely have an internal assignment function. […]

** GBX: Pence Sterling

[…]

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