X-pand into the Future

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High priority

Single Stock Futures: Introduction of eleven SSFs on Depositary Receipts of Russian Underlying Instruments

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Content may be most important for:

➲ All departments

Attachment:

Updated sections of Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to introduce eleven Single Stock Futures on Depositary Receipts on Russian underlying instruments effective **April 18, 2011**.

Two underlying instruments of the new Single Stock Futures are traded in the U.S. Therefore, these products will be introduced as U.S. Single Stock Futures with assigned Eurex group ID US01. Accordingly, for these products the rules for U.S. Single Stock Futures will apply.

Please note particularly the treatment of corporate actions and determination of the final settlement price which is different compared to Single Stock Futures of Eurex group ID RU01.

Single Stock Futures: Introduction of eleven SSFs on Depositary Receipts of Russian Underlying Instruments

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures effective April 18, 2011.

1. Product Overview

Product Code	Future on	Underlying ISIN	Eurex Group ID	Product Currency	Product ISIN	Product Code of Flexible Future	
						Cash	Physical
SQYF	AFI Development PLC	US00106J2006	RU01	USD	DE000A1KP5Q8	SQY4	-
RG2F	RusGidro OAO	US4662941057	RU01	USD	DE000A1KP5R6	RG24	-
MAGF	Magnit	US55953Q2021	RU01	USD	DE000A1KP5S4	MAG4	-
MHQF	Magnitogorskiy Metallu. Kombin.	US5591892048	RU01	USD	DE000A1KP5T2	MHQ4	-
NCSF	Novorossiyki Mors.Torgovi Port	US67011U2087	RU01	USD	DE000A1KP5U0	NC4F	-
GO1F	Pharmstandard OJSC	US7171402065	RU01	USD	DE000A1KP5V8	GO14	-
PIQF	Gruppa Kompaniy PIK	US69338N2062	RU01	USD	DE000A1KP5W6	PQ4F	-
M6BF	Uralkali JSC	US91688E2063	RU01	USD	DE000A1KP5X4	M64F	-
XVBF	OAO Polimetall	US7317892021	RU01	USD	DE000A1KP5Y2	XV4F	-
MECF	Mechel OAO	US5838401033	**US01**	USD	DE000A1KP5Z9	MEC4	-
MKYF	Mobil'niye TeleSistemy OAO	US6074091090	**US01**	USD	DE000A1KP518	MKY4	-

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
SQYF	1000	0.0001	1	XNCFSU
RG2F	1000	0.0001	1	XNCFSU
MAGF	100	0.0001	1	XNCFSU
MHQF	100	0.0001	1	XNCFSU
NCSF	100	0.0001	1	XNCFSU
GO1F	100	0.0001	1	XNCFSU
PIQF	1000	0.0001	1	XNCFSU
M6BF	100	0.0001	1	XNCFSU
XVBF	100	0.0001	1	XNCFSU
MECF	100	0.0001	1	XNCFSU
MKYF	100	0.0001	1	XNCFSU

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new Single Stock Futures are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:

http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access to the document click on the following link:

http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters

Mistrade ranges for the new SSFs will be published on the Eurex website as of start of trading under the path for SSFs:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access click on the following link:

http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access click on the following link:

http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

7. Data Vendor Codes

At start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

For direct access click on the following link:

http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

8. Position Limits

At start of trading, the position limits will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access click on the following link:

http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

April 8, 2011

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures auf Aktien der	Produkt-ID	Gruppen-kennung*	Kassa-markt-ID*	Kontrakt-größe	Minimale Preisver-änderung	Währung **
[…]						
AFI Development plc	SQYF	RU01	XLON	1000	0.0001	USD
[…]						
Magnit OAO	MAGF	RU01	XLON	100	0.0001	USD
Magnitogorskiy Metallu.Kombinat OAO	MHQF	RU01	XLON	100	0.0001	USD
[…]						
Mechel OAO	MECF	US01	XNYS	100	0.0001	USD
[…]						
Mobil'niye Telesistemy OAO	MKYF	US01	XNYS	100	0.0001	USD
[…]						
Novorossiyki Mors. Torgovi Port OAO	NCSF	RU01	XLON	100	0.0001	USD
[…]						
OAO Polimetal	XVBF	RU01	XLON	100	0.0001	USD
[…]						
Pharmstandard OAO	GO1F	RU01	XLON	100	0.0001	USD
[…]						
PIK Group OJSC	PIQF	RU01	XLON	1000	0.0001	USD
[…]						
RusGidro OAO	RG2F	RU01	XLON	1000	0.0001	USD
[…]						
Uralkali JSC	M6BF	RU01	XLON	100	0.0001	USD
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling