X-pand into the Future

eurex circular 066/11

Date: March 31, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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Skanska AB: Extraordinary Dividend

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

On April 5, 2011, the annual general meeting of the company Skanska AB will decide to pay an extraordinary dividend of SEK 6.25 per share in addition to the regular dividend of SEK 5.75 per share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Skanska AB (SKAH), as already announced via the **Market Supervision Messages** window on February 10, 2011.

Ex date will be **April 6, 2011**.

This circular contains a description of the adjustment procedure.

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Skanska AB: Extraordinary Dividend

Measure:
Distribution of extraordinary dividend of SEK 6.25 on shares of the company Skanska AB

Last Cum Trading Day:
April 5, 2011

Ex Date:
April 6, 2011

Affected Product:
SKAH

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Skanska AB share (SE0000113250) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The closing auction price of the Skanska AB share at NASDAQ OMX Stockholm converted into euro with the official reference price of the European Central Bank (EZB) on the last cum trading day, April 5, 2011, will be the basis for determination of the R-factor. First, this price will be reduced by the regular dividend. The price resulting from this will serve for determination of the adjustment factor (R-factor).

S1	Closing auction price of the Skanska AB* share
S2	S1 minus regular dividend*
S3	S2 minus extraordinary dividend*
R-factor	S3/S2

* converted into euro with the official reference price of EZB on April 5, 2011

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Skanska AB shares will be introduced with standard contract size 100 and new product code SKAI.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Skanska AB shares (SKAH), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of April 6, 2011, no new contract months will be introduced. Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Skanska AB (SKAH), no adjustment and no introduction will be made.

March 31, 2011