X-pand into the Future

e u r e x *circular 136/10*

Date: Frankfurt, July 15, 2010

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Banque Cantonale Vaudoise: Repayment of Nominal Value

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On April 29, 2010, the annual general meeting of the company Banque Cantonale Vaudoise decided on a repayment of the nominal value of CHF 10.00 in addition to the regular dividend of CHF 21.00.

As a consequence of the repayment of nominal value, an adjustment to the Eurex stock futures contract on shares of Banque Cantonale Vaudoise (BCVF) will become necessary, as already communicated on February 25, 2010 via the **Market Supervision Messages** window.

Ex date will be **July 16, 2010.**

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuß, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Banque Cantonale Vaudoise: Repayment of Nominal Value

Measure:
Repayment of nominal value of CHF 10.00 on shares of the company Banque Cantonale Vaudoise

Last cum trading day:
July 15, 2010

Ex date:
July 16, 2010

Affected Products:
BCVF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (2).

ISIN:
The ISIN of the Banque Cantonale Vaudoise share (CH0015251710) will remain unchanged.

Procedure

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the Banque Cantonale Vaudoise share at SIX Swiss Exchange on July 15, 2010 will be the basis for the adjustment.

S1	Closing auction price of the Banque Cantonale Vaudoise share
S2	S1 minus CHF 10,00
R-factor	S2/S1

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

Presently, there are no outstanding positions in the stock futures contract on Banque Cantonale Vaudoise (BCVF). An adjustment of this stock futures contract will only take place, if there is open interest at the end of trading on July 15, 2010.

signed: Jürg Spillmann signed: Manfred Weber

Frankfurt, July 15, 2010