X-pand into the Future

eurex circular 226/09

Date: Frankfurt, November 30, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

Action required

Eurex Release 12.0: Distribution of Production Update Kit 1, Simulation Update Kit 2 and initial Advanced Simulation Kit

Related Eurex Circulars: 190/09,194/09, 220/09

Contact: Eurex Customer Technical Support, tel. +49-69-211-1 12 00

Content may be most important for:	**Attachments:**
➲ All departments	None

Summary:

After close of trading on **December 4, 2009**, Eurex will distribute update kit 1 for Eurex 12.0 Production, update kit 2 for Eurex 12.0 Simulation and the initial kit for Eurex 12.0 Advanced Simulation.

Installation of the Eurex 12.0 update kits and the initial kit in the corresponding environments on all MISSes and workstations is highly recommended.

Please Note: Although the installation of the update kits is not mandatory, Eurex requires all Members to install update kit 1 on all MISSes and Workstations in the production environment at the earliest possible opportunity. Support can only be provided on the basis of the most recent software versions.

The Eurex 12.0 update kits contain the following important modifications and enhancements:

1. Solution of GUI and setup issues in production
2. Enhancements for selected Eurex 12.0 features.

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Eurex Release 12.0: Distribution of Production Update Kit 1, Simulation Update Kit 2 and initial Advanced Simulation Kit

After close of trading on December 4, 2009, Eurex will distribute update kit 1 for Eurex 12.0 production, update kit 2 for Eurex 12.0 simulation and the initial kit for Eurex 12.0 Advanced Simulation.

Please Note: Although the installation of the update kits is not mandatory, Eurex requires all Members to install update kit 1 on all MISSes and Workstations in the production environments at the earliest possible opportunity. Support can only be provided on the basis of the most recent software versions.

The Eurex 12.0 update kits / the initial kit contain the following important modifications and enhancements:

1. Solution of GUI and Setup Issues in Production

1.1 Trading GUI: Profile Handling

Besides own profiles, Eurex posts in the profile selection approx. 15 predefined profiles. So far, the new profiles were mixed together with the old ones and could not be deleted. Therefore, it was difficult for Members to handle or select the required profiles.

In order to improve handling, the new buttons “Hide” and “Unhide” have been added to the “Profile Selection” screen. When pressing the button “Hide”, the selected profiles are set to “hidden” state. These hidden profiles are not included in the profile pop-ups. In the profile table, the hidden profiles are identifiable by a gray font.

When pressing the button “Unhide”, the selected profiles are set to state “visible”. These visible profiles are now included in the profile pop-ups. In the profile table they are identifiable by a bold font with the current foreground color which is usually black. Additionally the font of the predefined and therefore unchangeable profiles has been set to italic. Thus, it is possible to distinguish between the default profiles and the user defined profiles.

1.2 Trading GUI: New (Re)-Installation of Column COMB

For some vola strategies with underlying, there was a problem in the Online Times and Sales Sheet (OTSS): Not all strategies were possible to be traded with “+” or “-“ underlying. To ease identifying the correct strategy, the column COMB was added again, as it was already available in Eurex 11.0.

1.3 Trading GUI: Sound Notification

Sound notification, which should signal an execution on all strategies options (e.g., OESX, OGBL) was not working properly. To solve the issue, an Audio Configuration request was implemented, which alerts also in case of Strategy Matching Events.

1.4 Trading GUI: OTC Block Trade Entry: Modifications and “Apply” Button

It was reported that price changes for already applied OTC trades are not possible and that an error message occurs. The solution was implemented in the following way: If a user does not select a line in the table and, for example, uses the “modify” button to change the price, a change in internal handling and copying of the TranNo will ensure correct handling.

The “apply” button in “OTC Block Trade Entry” was not disabled after successful approval of an in-house (cross) block trade. To avoid unwanted warning messages for unapplied changes (e.g., if the window is closed), the apply button in OTC Block Trade Entry will be disabled after successful approval. Furthermore, the selection does not change for the “approve” button, if a trade was already displayed in the table.

1.5 Trading GUI: Strategy Confirmation Window for OTC Volatility Strategy Trades

When entering or approving an OTC Volatility Strategy Trade for equity options, equity index options or for options in the interest rate area, the Strategy Confirmation window will automatically be activated to inform about the legs and the corresponding quantities involved in the strategy. With Eurex Release 12.0, automatic activation of the Strategy Confirmation window was restricted to equity options.

1.6 Trading GUI: "What's new" Button / Window

Please note that the new "What's New" button in the Trading GUI contains information on:

- profile selection: hide / unhide feature
- OTSS: new column COMB
- Audio configuration: Execution Confirmations for strategies.

Features and changes related to the GUI will also be explained directly in the window. Clicking the information bubble in the window that has been changed (e.g., Profile Selection window or Online Times and Sales sheet) displays the respective information.

2. Enhancements for selected Eurex 12.0 Features

2.1 Intraday Expiration

The message about a product having expired is displayed in the Market Message Log of the GUI. In order to print out contract details of the front contract, contracts need to be "known" by the GUI. The new contract detail loader swaps out all products that are not currently used by the GUI. As soon as a future front contract expires, contract details are automatically retrieved by the GUI and the Inquire Single Leg Inside Market request is submitted.

As a solution, the GUI master data reload will be disabled. Instead, the message "FRONT month of product <xyz> expired" will be displayed. Contract details of the expired contract will not be shown.

3. Distribution of Update Kit 1 for Production, Update Kit 2 for Simulation and initial Kit for Advanced Simulation

Eurex 12.0 Production and Simulation update kits and the initial Advanced Simulation kit will be transmitted to the Eurex Members via File Transfer Protocol (ftp) on Friday December 4, 2009, after 23:00 CET and can be installed from December 7, 2009 onwards.

The software will only be sent to the registered report nodes. In parallel, the kits will be made available for download from the Eurex website www.eurexchange.com under the following paths:

Member Section > Releases > Software Kits > Eurex 12.0 Production

Member Section > Releases > Software Kits > Eurex 12.0 Simulation

Member Section > Releases > Software Kits > Eurex 12.0 Advanced Simulation

Please ensure that the Eurex 12.0 Production, Simulation and Advanced Simulation environments are connected to the Eurex network on Friday, December 4, 2009 from 23:00 CET onwards.

For data transmission the following target directories should have a total free disk space per environment of approximately 50 MB for Production, 140 MB for Simulation and 160 MB for Advanced Simulation.

Production:

- SUN Solaris (MISS): /opt/gate/transferdir/release00,
- Windows (MISS): <ftp-root directory>\release00.

Simulation:

- SUN Solaris (MISS): /opt/gate/transferdir/release01,
- Windows (MISS): <ftp-root directory>\release01.

Advanced Simulation:

- SUN Solaris (MISS): /opt/gate/transferdir/release03,
- Windows (MISS): <ftp-root directory>\release03.

Please note that the Eurex Release 12.0 Production update kit 1, Simulation update kit 2 and initial Advanced Simulation kit for SUN Solaris on the x86 platform and the respective GATE 3.5 production kit for SUN Solaris on x86 will only be published on the Eurex website under the above-mentioned path.

The update kits should be installed according to the instructions contained in the respective “read-me” file, which will be sent together with the kits to the respective target transfer directories.

If you have not received the Eurex 12.0 Production update kit 1, the Simulation update kit 2 and the initial Advanced Simulation kit by Tuesday, December 8, 2009 please contact our Customer Technical Support on tel. +49-69-211-1 12 00.

Should you experience difficulties logging in to the Eurex Member Section, please contact the Service Point hotline on tel. +49-69-211-1 78 88.

Frankfurt, November 30, 2009