clear to trade

eurex clearing
rundschreiben 033/16

Datum: 14. März 2016
Empfänger: Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Thomas Laux

⚠ **Aktion erforderlich** ⚠ **Hohe Priorität**

Akzeptierte Eurex Clearing-Sicherheiten: Aktualisierung der Parameter zum 21. März 2016

Verweis auf Eurex Clearing-Rundschreiben: 143/15

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Zielgruppe:

- Middle + Backoffice
- IT/System Administration

Anhang:

Überblick der General Acceptance-Kriterien für die akzeptierten Eurex Clearing-Sicherheiten und die neuen Haircuts zum 21. März 2016

Anbei erhalten Sie Aufstellungen der ab der Tagesendverarbeitung vom **21. März 2016** gültigen Parameter.

Der Anhang enthält eine Übersicht der lieferbaren Sicherheitentypen inklusive der pro Sicherheitengruppe definierten Anrechnungsparameter (Minimum Haircut und Yield Shift) zur Berechnung der dynamischen Sicherheitsabschläge (Haircuts).

Für weitere Informationen wenden Sie sich bitte an Risk Control unter Tel. +49-69-211-1 24 52, Fax +49-69-211-1 84 40 oder E-Mail risk@eurexclearing.com.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Attachment to Eurex Clearing circular 033/16

Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	New Minimum Haircut	Old Minimum Haircut	Yield Shift			
							Yield Shift = (Market Price Risk + Credit Risk) x Liquidity Risk			
							Yield Shift	Market Price Risk	Credit Risk	Liquidity Risk
Bond Collateral	EUR, DEM	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Issuer <> Clearer or seg. NCM if applicable 4) Exchange listing & price (except Bubills) 5) Admissible proportion of the issued capital is 25% 6) High credit quality - investment grade	Government and Short Term Issues (Bubills) Bonds	BBUN	3.2%	3.2%	0.8%	0.80%	0.0%	1.00
			State Issues	BLAN	3.2%	3.2%	0.8%	0.80%	0.0%	1.00
			City and Municipality Bonds	BSTA	5.4%	5.0%	1.5%	0.80%	0.5%	1.16
			State Agencies	BAGE	5.4%	5.1%	1.4%	0.80%	0.5%	1.12
			Corporates & Other Bonds	BIND, BOTH	12.5%	15.1%	3.4%	0.80%	1.9%	1.26
			Bank Bonds	BBAK	15.1%	12.9%	4.2%	0.80%	2.3%	1.36
	CHF	1) SNB Repo eligible 2) Issuer <> Clearer or seg. NCM if applicable 3) Exchange listing & price 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	3.0%	3.1%	0.8%	0.80%	0.0%	1.00
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	3.0%	3.2%	0.8%	0.80%	0.0%	1.00
			City and Municipality Bonds	BSTA	5.4%	5.0%	1.5%	0.80%	0.5%	1.16
			State Agencies	BAGE	5.4%	5.1%	1.4%	0.80%	0.5%	1.12
			Corporates & Other Bonds	BIND, BOTH	12.5%	15.1%	3.4%	0.80%	1.9%	1.26
			Bank Bonds, Mortgage Bonds (Pfandbriefzentralen)	BBAN	15.5%	13.2%	4.3%	0.80%	2.3%	1.41
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25% 3) High credit quality - investment grade	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	3.1%	3.1%	0.8%	0.80%	0.0%	1.00
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	High Yield Government Bonds	BBSL	10.2%	9.1%	2.8%	0.80%	1.5%	1.22
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Italian Government Bonds	BABS	11.5%	9.6%	3.1%	0.80%	1.8%	1.19
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25% 5) High credit quality - investment grade	Irish Bonds	BPOS	6.8%	6.0%	2.1%	0.80%	1.1%	1.10
Equities	EUR, CHF	1) Issuer <> Clearer or seg. NCM if applicable 2) Admissible proportion of the free float is 1% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50, SMI constituents	SAKT, SHDX	23.1%	23.1%	-	-	-	1.00
			Eligible equities for GC Pooling Equity Basket	SHDX	23.1%	23.1%	-	-	-	1.00