X-pand into the Future

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Lonmin PLC: Capital increase

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On 9 November 2012, the company Lonmin PLC announced a capital increase. Subscription ratio will be 5:9, the subscription price for the new shares will be pence 140.00.

As a consequence of the capital increase, an adjustment to the Eurex stock futures contract on shares of Lonmin PLC (LMIF) will become necessary.

Ex date will be **20 November 2012**.

This circular contains a description of the adjustment procedure.

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Lonmin PLC: Capital increase

Measure:
Capital increase with subscription rights for shareholders of Lonmin PLC

Subscription ratio:
5:9, i.e. five old shares of Lonmin PLC entitle to subscribe to nine new shares of Lonmin PLC

Subscription price:
pence 140.00

Last cum trading day:
19 November 2012

Ex date:
20 November 2012

Start of subscription period:
20 November 2012

Affected product:
LMIF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (3).

ISIN:
The ISIN of the Lonmin PLC share (GB0031192486) will remain unchanged.

Procedure

1. Determination of adjustment factor (R-factor)

The official closing auction price of the Lonmin PLC share at London Stock Exchange on the last cum trading day will be the basis for determination of the R-factor.

The R-factor will be determined with eight decimal places. It is calculated in the following way:

R = ((number of existing shares / number of new shares) * (1 - (issue price of new shares / closing auction price))) + (issue price of new shares / closing auction price)

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new contract will be introduced on Lonmin PLC shares with standard contract size 1000 and new product code LMIG.

The exact introduction date will be published in a separate circular.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Lonmin PLC (LMIF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, effective 20 November 2012, no more contract months will be introduced in the original contract (LMIF). All existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Lonmin PLC (LMIF) no adjustment will be made and no new contract will be introduced.

Please note: The adjustment will only take place if the subscription right has a positive value.

15 November 2012