X-pand into the Future

eurex circular 135/11

Date: May 27, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Book

Action required

Single Stock Futures: Introduction of new SSFs on Azimut Holding, Software AG and Intesa Sanpaolo and an SSDF on Intesa Sanpaolo due to Corporate Actions

Related Eurex Circulars: 115/11, 117/11, 124/11

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Content may be most important for:

➲ All departments

Attachments:

Updated Annex A and D of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures on Azimut Holding, Software AG and Intesa Sanpaolo as well as the introduction of a new Single Stock Dividend Future on Intesa Sanpaolo due to corporate actions.

Effective date will be **May 30, 2011.**

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Single Stock Futures: Introduction of new SSFs on Azimut Holding, Software AG and Intesa Sanpaolo and an SSDF on Intesa Sanpaolo due to Corporate Actions

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1. Product Overview

Product Code	Future on	Underlying ISIN	Eurex Group ID	Product Currency	Product ISIN	Product Code of Flexible Future	
						Cash	Physical
SOWG	Software AG	DE0003304002	DE01	EUR	DE000A1KQMH1	S4WG	S5WG
HDBG	Azimut Holding	IT0003261697	IT01	EUR	DE000A1KQMJ7	H4BG	H5BG
IESI	Intesa Sanpaolo	IT0000072618	IT01	EUR	DE000A1KQNQ0	IE4I	IE5I
I3ES	Intesa Sanpaolo Dividends	XC000A1DKDF4	IT21	EUR	DE000A1KQNR8	----	----

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
SOWG	100	0.0001	1	ENSFSE
HDBG	1000	0.0001	1	ENSFSE
IESI	1000	0.0001	1	ENSFSE
I3ES	1000	0.001	1	XNCHYE

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new Single Stock Futures are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:

http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access to the document click on the following link:

http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters

Mistrade ranges for the new SSFs will be published on the Eurex website as of start of trading under the path for SSFs:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access to the document click on the following link:

http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access to the document click on the following link:

http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

For direct access to the document click on the following link:

http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

8. Position Limits

At the start of trading, the position limits will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access to the document click on the following link:

http://www.eurexchange.com/trading/products/EQU_en.html

May 27, 2011

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Azimut Holding S.p.A.	HDBG	IT01	XMIL	1000	0.0001	EUR
Intesa Sanpaolo S.p.A.	IESI	IT01	XMIL	1000	0.0001	EUR
Software AG	SOWG	DE01	XETR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract..

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.15 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group-ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Intesa Sanpaolo S.p.A.	I3ES	IT21	XMIL	1000	0.001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

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