X-pand into the Future

eurex circular 048/14

Date: 13 March 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Book

Action required

Single Stock Futures: Introduction of SSFs on Metso Corp. and Vodafone Group PLC and of an SSDF on Vodafone Group PLC due to corporate actions

Related Eurex circulars: 275/13, 038/14
Contact: Derivatives Trading Operations, T +49-69-211-1 12 10

Content may be most important for:	**Attachment:**
➲ All departments	Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the decision to introduce Single Stock Futures on Metso Corp. and Vodafone Group PLC and a Single Stock Dividend Future on Vodafone Group PLC due to corporate actions with effect from **17 March 2014**.

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Single Stock Futures: Introduction of SSFs on Metso Corp. and Vodafone Group PLC and of an SSDF on Vodafone Group PLC due to corporate actions

1. Product overview

Product code	Future on	Underlying ISIN	Eurex Group ID	Product currency	Product ISIN	Product code of Flexible Future	
						Cash	Physi-cal
VLMI	Metso Corp.	FI0009007835	FI01	EUR	DE000A11RB54	VL4I	VL5I
VODH	Vodafone Goup PLC	GB00BH4HKS39	GB01	GBX	DE000A11RB62	VO4H	------
V4O	Vodafone Group PLC Dividends	XC000A1KD003	GB21	GBX	DE000A11RB70	----	-----

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
VLMI	100	0.0001	1	ENSFSE
VODH	1000	0.0001	1	XNCFSG
V4O	1000	0.01	1	XNCHYG

2. Contract specifications and product parameters

Generally, contract specifications for the new Single Stock Futures and the new Single Stock Dividend Future are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

4. Mistrade parameters, position limits

Mistrade ranges and position limits for the new Single Stock Futures and the new Single Stock Dividend Future will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures/Single Stock Dividend Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor Product Codes

8. Prisma eligibility

All futures and options on equities and equity indexes are eligible for usage within Prisma. Please refer to Risk Control at tel. +49-69-211-1 24 52 for any questions you may have regarding Prisma eligibility of certain Eurex products.

13 March 2014

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Metso Corp.	VLMI	FI01	XHEL	100	0.0001	EUR
Vodafone Group PLC	VODH	GB01	XLON	1000	0.0001	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Vodafone Group PLC	V4O	GB21	XLON	1000	0.01	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling