X-pand into the Future

eurex circular 032/16

Date: 19 February 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

Index options, precious metal options and volatility index options: Change of exercise times on the last trading day

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Content may be most important for:	**Attachment:**
➲ All departments	Amended sections of the Contract Specifications for Futures contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Effective **22 February 2016**, the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich decided to harmonise and change the exercise times on the last trading day for

- index options
- precious metal options
- volatility index options

as provided in the attachment.

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex C in relation to Contract Specifications:

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Trading Hours Options Contracts

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Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	TES Block Trading	Last Trading Day	
						Trading until	Exercise until
ATX®-Options Contracts	OATX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
ATX® five-Options Contracts	OATF	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
CECE® EUR-Options Contracts	OCEE	07:30-08:50	08:50-17:10	17:10-20:30	09:00-19:00	17:10	~~21:00~~20:30
DAX® Options Contracts	ODAX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	~~21:00~~20:30
DivDAX® Options Contracts	ODIV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	~~21:00~~20:30
DJ Global Titans 50SM Index (EUR) Options-Contracts	OGTI	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:00	~~21:00~~20:30
EURO STOXX 50® ex Financials Index Options Contracts	OEXF	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
EURO STOXX 50® Index Options Contracts	OESX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
EURO STOXX® Index Options Contracts	OXXE	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
EURO STOXX® Large Index	OLCE	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	TES Block Trading	Last Trading Day	
						Trading until	Exercise until
Options Contracts							
EURO STOXX® Mid Index Options Contracts	OMCE	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
EURO STOXX® Sector Index Options Contracts		07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
EURO STOXX® Select Dividend 30 Index Options Contracts	OEDV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
EURO STOXX® Small Index Options Contracts	OSCE	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
MDAX® Options Contracts	O2MX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	~~21:00~~20:30
MSCI Index Options		07:30-08:50	08:50- 17:30	17:30-20:30	09:00-19:00	17:30	~~21:00~~20:30**
OMXH25 Options Contracts	OFOX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:30	~~21:00~~20:30
RDX® EUR-Index Options Contracts	ORDE	07:30-08:50	08:50- 16:30	16:30-20:30	09:00-19:00	16:30	~~21:00~~20:30
RDX® USD Index Options Contracts	ORDX	07:30-08:50	08:50- 16:30	16:30-20:30	09:00-19:00	16:30	~~21:00~~20:30
Sensex Index Options	OSEN	07:30-08:00	08:00-17:30	17:30-20:30	08:00-19:00	11:00*	~~21:00~~20:30
SLI Swiss Leader Index® Option	OSLI	07:30-08:50	08:50-17:20	17:20-20:30	09:00-19:00	17:20	~~21:00~~20:30**
SMI® Options Contracts	OSMI	07:30-08:50	08:50-17:20	17:20-20:30	09:00-19:00	17:20	~~21:00~~20:30**
SMIM® Options Contracts	OSMM	07:30-08:50	08:50-17:20	17:20-20:30	09:00-19:00	17:20	~~21:00~~20:30**
STOXX® Europe 50 Index Options Contracts	OSTX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
STOXX® Europe 600 Sector Index Options Contracts		07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
STOXX® Europe 600 Index Options Contracts	OXXP	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
STOXX® Europe Large 200 Index Options Contracts	OLCP	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	TES Block Trading	Last Trading Day	
						Trading until	Exercise until
STOXX® Europe Mid 200 Index Options Contracts	OMCP	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
STOXX® Europe Small 200 Index Options Contracts	OSCP	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	~~21:00~~20:30
STOXX® Global Selec Dividend 100 Index Options Contracts	OGDV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:30	~~21:00~~20:30
TecDAX® Options Contracts	OTDX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	~~21:00~~20:30

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends on 12:00 CET.

** Concerns exercise on the expiration day following the last trading day.

All times CET

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Precious Metal Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	TES Block Trading	Last Trading Day	
						Trading until	Exercise until
Gold-Options Contract	OGFX	07:30-08:00	08:00-20:00	20:00-20:30	08:00-20:30	11:30	~~20:00~~20:30
Silver-Options Contract	OSFX	07:30-08:00	08:00-20:00	20:00-20:30	08:00-20:30	13:00	~~20:00~~20:30
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All times CET

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Volatility Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	TES Block Trading	Last Trading Day	
						Trading until	Exercise until
VSTOXX® Options Contracts	OVS	07:30-08:50	08:50-17:30	17:30-20:30	09:00-18:30	12:00	~~20:00~~20:30

All times CET

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