X-pand into the Future

eurex circular 271/11

Date: November 11, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

Wynn Resorts Ltd.: Extraordinary Dividend

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

The Board of Directors of the company Wynn Resorts Ltd. decided on November 2, 2011 to pay an extra-ordinary dividend of USD 5.00 per share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Wynn Resorts Ltd. (WYNF).

Ex date will be **November 21, 2011**.

This circular contains a description of the adjustment procedure.

eurex

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Michael Peters,
Andreas Preuss, Peter Reitz,
Jürg Spillmann

ARBN: 101 013 361

Wynn Resorts Ltd.: Extraordinary Dividend

Measure:
Distribution of extraordinary dividend of USD 5.00 on shares of the company Wynn Resorts Ltd.

Last Cum Trading Day:
November 18, 2011

Ex Date:
November 21, 2011

Affected Product:
WYNF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Wynn Resorts Ltd. share (US9831341071) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The settlement price of the Wynn Resorts Ltd. share on the last cum trading day will be the basis for the adjustment:

S1	Settlement price of the Wynn Resorts Ltd. share
S2	S1 minus extraordinary dividend
R-Factor	S2 / S1

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Wynn Resorts Ltd. shares will be introduced with standard contract size 100 and the new product code WYNG.

The exact date of introduction will be announced via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on shares of Wynn Resorts Ltd. (WYNF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of November 21, 2011, no new contract months will be introduced in the original contract (WYNF). Existing contract months without open interest will be suspended from trading.

Please note: If there is no open interest on the last cum trading day after close of trading in the original contract on shares of Wynn Resorts Ltd. (WYNF), no adjustment will be made and no new contract will be introduced.

November 11, 2011