clear to trade

eurex clearing *circular 140/16*

Date: 5 December 2016
Recipients: All EurexOTC Clear Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

Reporting of Swaps to U.S. Swap Data Repositories by Eurex Clearing according to the U.S. Part 45 Rules

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Content may be most important for:	**Attachment:**
➲ All departments	none

Starting from **12 December 2016** all beta and gamma swaps of all OTC IRS transactions cleared by Eurex Clearing AG (Eurex Clearing) will be reported to U.S. Swap Data Repositories (SDRs) in accordance with regulation17 C.F.R. § 45 of the U.S. Code of Federal Regulations (Part 45 Rules). This became necessary because of Eurex Clearing's registration as a derivatives clearing organization (DCO) with the Commodity Futures Trading Commission (CFTC).

As requested by the CFTC, Eurex Clearing will not only report beta and gamma swaps in which Swap Dealers and Major Swap Participants registered with the CFTC as such are involved, but all beta and gamma swaps cleared by Eurex Clearing, irrespective of the nationality and status with the CFTC of the involved counterparties.

To avoid duplicative reporting of data, Clearing Members and Registered Customers are asked to ensure that they do not report beta and gamma swaps to SDRs in accordance with the reporting requirement under the Part 45 Rules.