Eurex Clearing Circular 046/18

Enhancements to CCP reporting and introduction of additional reporting run

Summary

With the introduction of the T2S processing for Clearstream (CBF) in the course of the T2S wave 3 migration, Eurex Clearing has aligned its internal processing by adapting to the T2S continuous settlement.

The nine reporting runs for continuous reporting (i.e. delivery confirmations: CCP report CE270) begins on a daily basis at 05:30 am CEST (reporting run 1) and goes until 01:00 am CEST (reporting run 11) of the following day, showing the actual status of CCP positions.

The report delivery times setup gives the CCP participants time for data reconciliation and the possibility to align their positions. It also enables customers to react faster in case of settlement failures.

Based on Clearing Member consultations regarding the timing for reporting runs Eurex Clearing has decided to add one additional reporting run and to change the timing for two runs.

Eurex Clearing will introduce the new processing on **28 June 2018 for simulation** and on **23 July 2018 for production.**

If you have any questions or need further information, please contact your Group Client Key Account Manager at Eurex Clearing or send an email to clearing.services-admission@eurexclearing.com

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Eurex Clearing: Enhancements to CCP reporting, introduction of additional reporting run

With the introduction of the T2S processing for Clearstream (CBF) in the course of the T2S wave 3 migration, Eurex Clearing has aligned its internal processing by adapting to the T2S continuous settlement.

The nine reporting runs for continuous reporting (i.e. delivery confirmations: CCP report CE270) begins on a daily basis at 05:30 am CEST (reporting run 1) and goes until 01:00 am CEST (reporting run 11) of the following day, showing the actual status of CCP positions.

Following reports are affected by the change:

- CCP settlement: CE270 Settled Delivery, CE570 EC-IS Settled Delivery
- Eurex Repo: TC755 Repo Fixings, RS815 GCPSEL SRLH Settled Delivery
- Securities Lending service: CL270 Loan Settlement, TL100 Loan Confirmations, TL750 Exposure Reference, TL780 VCA Election and Outturn, CL790 Loan Crest Transactions

The setup of new report delivery times gives the CCP participants time for data reconciliation and the possibility to align their positions. It also enables customers to react faster in case of settlement failures.

Current reporting run setup:

Run No.	Run Timing
1	05:30:00
2	08:30:00
3	11:00:00
4	12:30:00
5	14:30:00
6	16:45:00
7	19:00:00
10	21:45:00
11	01:00:00

The report CE270 created in reporting run 6 contains the last settlement confirmations for the actual settlement day and can therefore be used together with the trade information for a next day cash forecast. Depending on the CSD feedback, the report creation times may vary and even extend to 5:00 pm CEST, therefore the lead time for Member's internal processing may not be sufficient to accomplish the necessary internal steps.

Based on Clearing Members' consultations regarding the timing for reporting runs, Eurex Clearing has decided to add an additional reporting run (reporting run 8) and change the timing for the run numbers 6 and 7 as follows:

Future reporting run setup:

Run No.	Run Timing	Changes
1	05:30:00	No change
2	08:30:00	No change
3	11:00:00	No change
4	12:30:00	No change

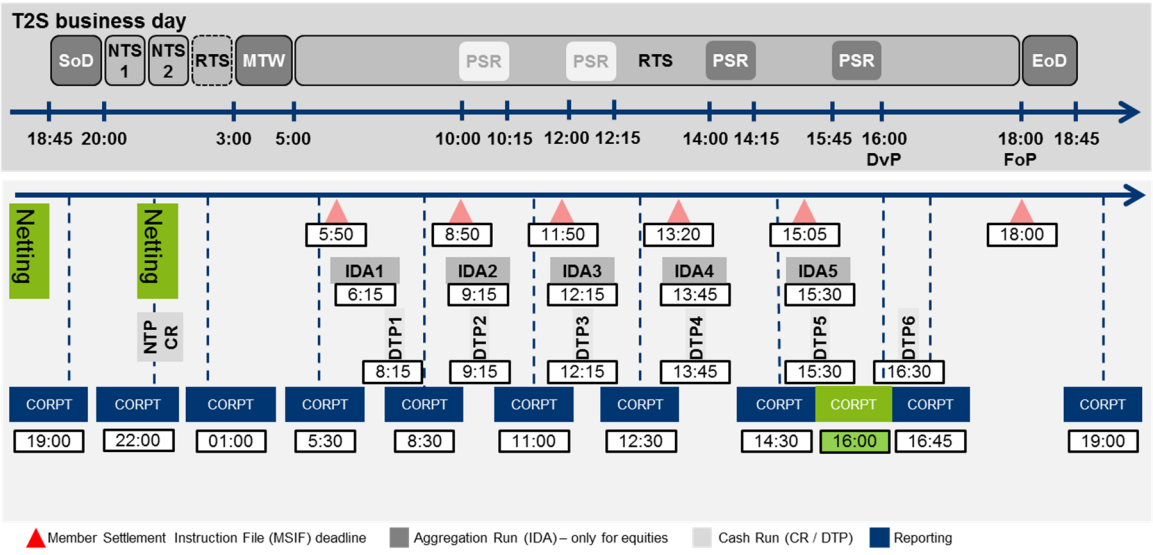
Run No.	Run Timing	Changes
5	14:30:00	No change
6	16:00:00	Change in run timing from 16:45 to 16:00
7	16:45:00	Change in run timing from 19:00 to 16:45
8	19:00:00	Enable run at 19:00
10	21:45:00	No change
11	01:00:00	No change

Member impact

Due to the creation time shift and the new reporting run, Members have to adapt the internal processing:

a) align the download times in scripts for CRE access and /or coordinate the data delivery via z/OS connectivity;

b) check and adjust the internal process dependencies in the settlement confirmation process and reconciliation.



Documentation

The report reference manuals containing the new timings will be published on 22 June 2018. The document changes refer to timings only, the technical and functional structure of reports will not change.

Simulation and production introduction

The activation of the new reporting runs is planned for simulation on 28 June 2018 and for production on 23 July 2018.

If you have any questions or need further information please contact your Group Client Key Account Manager at Eurex Clearing or send an e-mail to: clearing.services-admission@eurexclearing.com.

18 May 2018