Eurex Circular 058/18

FX Futures: Reduction of Minimum Block Trade Sizes

The Management Board of Eurex Deutschland decided to adjust the Minimum Block Trade Sizes for FX Futures according to the attachment.

The changes will become effective on **6 August 2018**.

For further information on Eurex T7 Entry Service's (TES) profiles for simple instruments and strategies, please refer to the Eurex website www.eurexchange.com under the following link:

Products > Product information > T7 Entry Service (TES) parameters

Attachment:

- Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland

Date: 2 August 2018

Recipients:
All Trading Participants of Eurex Deutschland and Vendors

Authorized by:
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- All departments

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Part 3 Contracts Off-Book

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Subpart 3.2 Contracts Admitted for Off-Book Trading

The following Futures and Options Contracts admitted for trading at Eurex Deutschland may be entered using the Eurex T7 Entry Service for the trade types specified below.

3.2.1 Block trades

The products listed below are admitted to block trading. Aside from the standard contract on a certain underlying instrument pursuant to Annex A and Annex B, contracts may also be traded according to a different type of execution, settlement and term, provided that this has been permitted by the Management Board in the table below ("Additional Contract Versions"). The terms of the trades may not exceed the maximum terms of a Eurex Future or Eurex Option defined by the Management Board of Eurex Deutschland and the exercise of the trades may not exceed the maximum execution of an option defined by the Management Board of Eurex Deutschland, multiplied by 2.5.

Product		**Minimum number of contracts traded**
[…]		
Volatility Index Futures		
Futures Contracts on the VSTOXX® Index (FVS)	N	1,000
Futures Contracts on the variance of the EURO STOXX® 50 Index (EVAR)	N	1
Index Total Return Futures		
Index Total Return Futures Contracts on the EURO STOXX 50® (TESX)	N	100
Currency Derivatives Futures		
Sterling – Swiss Franc Futures (FCPF)	N	1~~00~~
Sterling – US Dollar Futures (FCPU)	N	1~~00~~
Euro – Sterling Futures (FCEP)	N	1~~00~~

Product		Minimum number of contracts traded
Euro – Swiss Franc Futures (FCEF)	N	1~~00~~
Euro – US Dollar Futures (FCEU)	N	1~~200~~
US Dollar – Swiss Franc Futures (FCUF)	N	1~~00~~
Australian Dollar – US Dollar Futures (FCAU)	N	1~~00~~
Australian Dollar – Japanese Yen Futures (FCAY)	N	1~~00~~
Euro – Australian Dollar Futures (FCEA)	N	1~~00~~
Euro – Japanese Yen Futures (FCEY)	N	1~~00~~
US Dollar – Japanese Yen Futures (FCUY)	N	1~~00~~
New Zealand Dollar – US Dollar Futures (FCNU)	N	1~~00~~
Sterling – Swiss Franc Futures (RSPF)	N	1~~00~~
Sterling – US Dollar Futures (RSPU)	N	1~~00~~
Euro – Sterling Futures (RSEP)	N	1~~00~~
Euro – Swiss Franc Futures (RSEF)	N	1~~00~~
Euro – US Dollar Futures (RSEU)	N	1~~200~~
US Dollar - Swiss Franc Futures (RSUF)	N	1~~00~~
Australian Dollar – US Dollar Futures (RSAU)	N	1~~00~~
Australian Dollar – Japanese Yen Futures (RSAY)	N	1~~00~~
Euro – Australian Dollar Futures (RSEA)	N	1~~00~~
Euro – Japanese Yen Futures (RSEY)	N	1~~00~~
US Dollar – Japanese Yen Futures (RSUY)	N	1~~00~~
New Zealand Dollar – US Dollar Futures (RSNU)	N	1~~00~~

The number of Futures or Options Contracts traded including their additional contract versions may not be below the defined minimum number of contracts to be traded. In cases where calendar spreads, standard option strategies, non-standard option strategies or option volatility strategies for which the block trade service is admitted are entered for Futures Contracts using the service, the following rule applies *mutatis mutandis*.

The Management Board of Eurex Deutschland may stipulate at the product level that block trades below a minimum size to be defined by it ("Non-disclosure Limit") are to be disclosed intra-daily. The products affected by this and the respective currently applicable Non-disclosure Limit will be communicated in the context of Eurex's participant communications on the website www.eurexchange.com.

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